



CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE NINE-MONTH PERIOD ENDED  
SEPTEMBER 30, 2024

Management has compiled the condensed unaudited interim financial statements of Radisson Mining Resources Inc. consisting of the Condensed Interim Statement of Financial Position as at September 30, 2024 and the Condensed Interim Statements of net loss, Comprehensive Loss, Changes in equity and Cash Flows for the nine-month period ended September 30, 2024.

**CORPORATE INFORMATION**

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***Listing***

TSX Venture Exchange  
Ticker Symbol: RDS

# RADISSON MINING RESOURCES INC.

## Condensed interim statements of financial position

	September 30, 2024	December 31, 2023
	(unaudited)	audited
	\$	\$
<b>Assets</b>		
<b>Current:</b>		
Cash and cash equivalents (Note 3)	4,583,576	1,916,920
Guaranteed investment certificates (Note 3)	-	6,761,699
Government taxes and mining taxes receivable	150,805	165,622
Other accounts receivable	1,190	1,190
Deposit on contracts	19,229	55,333
Prepaid expenses	154,320	128,036
	<b>4,909,120</b>	<b>9,028,800</b>
<b>Non-current:</b>		
Investments (note 3)	240,000	600,000
Property and equipment (note 4)	298,866	316,785
Prospecting and evaluation assets (note 5)	51,007,212	46,908,953
	<b>56,455,198</b>	<b>56,854,538</b>
<b>Liabilities</b>		
<b>Current:</b>		
Accounts payable and accrued liabilities	1,157,711	477,524
<b>Non-current:</b>		
Deferred income and mining taxes	5,313,833	5,313,833
Other liability related to flow-through shares (note 6)	177,681	1,104,613
	<b>6,649,225</b>	<b>6,895,970</b>
<b>Equity:</b>		
Capital stock (note 7)	75,860,611	75,619,485
Equity settled reserve	7,647,050	7,334,264
Warrants (note 7)	453,031	453,031
Deficit	(34,154,719)	(33,448,212)
	<b>49,805,973</b>	<b>49,958,568</b>
	<b>56,455,198</b>	<b>56,854,538</b>

The accompanying notes are an integral part of the interim financial statements.

The condensed interim financial statements have been approved and authorized for publication by the Board of Directors on November 20, 2024.

(s) Matt Manson

Matt Manson  
President and Chief Executive Officer

(s) Hubert Parent-Bouchard

Hubert Parent-Bouchard  
Chief Financial Officer

## RADISSON MINING RESOURCES INC.

### Condensed interim statements of net loss

For the nine-month periods ended September 30

(unaudited)	For the three-month periods ended September 30		For the nine-month periods ended September 30	
	2024	2023	2024	2023
			\$	\$
<b>Administration costs:</b>				
Salaries and employee benefits (note 8)	115,369	49,644	227,251	235,732
Stock-based compensation and payments	107,900	14,663	389,186	294,164
Experts and subcontractors (note 8)	32,950	60,860	401,153	146,666
Professional fees	1,500	6,072	144,901	61,995
Investor relations and communication	78,508	56,063	173,143	130,121
Listing and registration fees	12,709	14,806	61,035	63,364
Office supplies	11,208	16,629	36,489	34,066
Insurance, taxes and licenses	14,133	13,792	38,796	41,523
Interest and bank charges	362	342	1,145	1,263
Income Tax Part XII.6	-	87	20,810	3,597
Telecommunications	588	1,111	3,980	3,453
Depreciation of property, and equipment (note 4)	23,583	53,861	71,847	137,660
Maintenance of a mining site	-	161	280	4,413
	398,810	288,091	1,570,016	1,158,017
<b>Other expenses (revenues)</b>				
Change in fair value of investments	240,000	-	360,000	120,000
Interest income	(102,651)	(38,222)	(296,577)	(97,485)
Loss (gain) on foreign exchange transaction	-	-	-	(220)
	137,349	(38,222)	63,423	22,295
Loss before income and deferred taxes	(536,159)	(249,869)	(1,633,439)	(1,180,312)
Income and deferred taxes (note 6)	362,854	86,543	926,932	499,282
<b>Net Loss</b>	<b>(173,305)</b>	<b>(163,326)</b>	<b>(706,507)</b>	<b>(681,030)</b>
Basic and diluted net loss per share	(0.001)	(0.001)	(0.002)	(0.002)
Weighted average number of shares outstanding (note 9)	320,489,477	287,782,018	320,489,477	287,782,018

The accompanying notes are an integral part of the interim financial statements.

## RADISSON MINING RESOURCES INC.

### Condensed interim statements of changes in equity

For the nine-month period ended September 30, 2024

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<b>(unaudited)</b>	<b>Capital stock</b>	<b>Equity settled reserve</b>	<b>Deficit</b>	<b>Warrants</b>	<b>Total equity</b>
	\$	\$	\$	\$	\$
<b>Balance as at December 31, 2023</b>	<b>75,619,485</b>	<b>7,334,264</b>	<b>(33,448,212)</b>	<b>453,031</b>	<b>49,958,568</b>
Share-based compensation and payments	-	389,186	-	-	<b>389,186</b>
Exercised Options	241,126	(76,400)	-	-	<b>164,726</b>
	<b>75,860,611</b>	<b>7,647,050</b>	<b>(33,448,212)</b>	<b>453,031</b>	<b>50,512,480</b>
Net loss for period	-	-	(706,507)	-	<b>(706,507)</b>
<b>Balance as at September 30, 2024</b>	<b>75,860,611</b>	<b>7,647,050</b>	<b>(34,154,719)</b>	<b>453,031</b>	<b>49,805,973</b>

The accompanying notes are an integral part of the interim financial statements.

## RADISSON MINING RESOURCES INC.

### Condensed interim statements of changes in equity

For the nine-month period ended September 30, 2023

(unaudited)	Capital stock	Equity settled reserve	Deficit	Warrants	Total equity
	\$	\$	\$	\$	\$
<b>Balance as at December 31, 2022</b>	<b>69,335,871</b>	<b>7,052,296</b>	<b>(32,612,904)</b>	<b>27,013</b>	<b>43,802,276</b>
Issuance of common shares	572,000	-	-	-	572,000
Issuance of flow-through shares	1,207,040	-	-	-	1,207,040
Shares issuance costs	(74,688)	-	-	-	(74,688)
Stock-based compensation and payments	-	294,164	-	-	294,164
Expired Warrants	-	27,013	-	(27,013)	-
Granted Warrants	(93,633)	-	-	93,633	-
Exercised Options	200,435	(76,285)	-	-	124,150
	<u>71,147,025</u>	<u>7,297,188</u>	<u>(32,612,904)</u>	<u>93,633</u>	<u>45,924,942</u>
Net Loss for period	-	-	(681,030)	-	(681,030)
<b>Balance as at September 30, 2023</b>	<b><u>71,147,025</u></b>	<b><u>7,297,188</u></b>	<b><u>(33,293,934)</u></b>	<b><u>93,633</u></b>	<b><u>45,243,912</u></b>

The accompanying notes are an integral part of the interim financial statements.

## RADISSON MINING RESOURCES INC.

### Condensed interim statements of cash flows

For the nine-month periods ended September 30

(unaudited)	For the three-month periods ended September 30		For the nine-month periods ended September 30	
	2024	2023	2024	2023
			\$	\$
<b>OPERATING ACTIVITIES:</b>				
Net loss	(173,305)	(163,326)	(706,507)	(681,030)
Non-cash items:				
Depreciation of property, plant and equipment	23,583	53,861	71,847	137,660
Stock-based compensation and payments	(107,900)	14,663	389,186	294,164
Income taxes and deferred taxes (note 6)	(362,854)	(86,543)	(926,932)	(499,282)
Unrealized loss (gain) on investments	240,000	-	360,000	120,000
Net change in non-cash working capital items (note 10)	765,978	81,703	704,824	192,975
<b>Cash flow from operating activities</b>	<b>601,302</b>	<b>(99,642)</b>	<b>(107,582)</b>	<b>(435,513)</b>
<b>INVESTING ACTIVITIES:</b>				
Acquisition of property and equipment	(51,000)	(56,335)	(53,928)	(57,325)
Increase in evaluation and exploration assets (note 5)	(1,597,265)	(604,369)	(4,098,259)	(1,637,324)
GIC maturity (acquisition)	-	-	6,761,699	-
<b>Cash flow from investing activities</b>	<b>(1,648,265)</b>	<b>(660,704)</b>	<b>2,609,512</b>	<b>(1,694,649)</b>
<b>FINANCING ACTIVITIES:</b>				
Capital stock issuance, options, and warrants exercise	-	-	164,726	2,429,571
Share issuance cost	-	(1,645)	-	(74,688)
<b>Cash flow from financing activities</b>	<b>-</b>	<b>(1,645)</b>	<b>164,726</b>	<b>2,354,883</b>
<b>INCREASE (LOSS) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,046,963)</b>	<b>(761,991)</b>	<b>2,666,656</b>	<b>224,721</b>
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	5,630,539	4,070,224	1,916,920	3,083,512
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>4,583,576</b>	<b>3,308,233</b>	<b>4,583,576</b>	<b>3,308,233</b>

Additional Information – Cash flows (note 10)

The accompanying notes are an integral part of the interim financial statements.

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**1. Description of the business and liquidity risk**

The Corporation, incorporated under the Canada Business Corporations Act, is in the process of exploring mining properties and has not yet determined whether these properties contain ore reserves that are economically recoverable.

The Corporation's head office is in Rouyn-Noranda, Province of Quebec, Canada. Its common shares are listed on TSX Venture Exchange under the symbol RDS and on the OTCQB under the symbol RMRDF.

As at September 30, 2024, the Corporation had a working capital of \$3,751,408 (2023, \$4,027,509). Management of the Corporation believes that it has sufficient funds to maintain the status of its current obligations and keep its properties in good standing, to pay its ongoing general and administrative expenses and to meet its liabilities, obligations, and existing commitments beyond the ensuing 12 months as they fall due. Management is actively targeting sources of additional financing through alliances with financial, exploration and mining entities, through issuance of shares, share purchase options, warrants or other business and financial transactions which would assure continuation of the Company's operations and exploration programs. While management has been successful in securing financing in the past, there can be no assurance that it will be able to do so in the future or that these sources of funding or initiatives will be available to the Corporation or that they will be available on terms which are acceptable to the Corporation.

**2. Basis of preparation and changes to accounting policies**

These condensed interim financial statements have been prepared by management in accordance with international financial reporting standards (« IFRS ») and with IAS 34, Interim Financial Reporting. They do not include all information required by IFRS in the production of annual financial statements.

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2023, and the interim condensed financial statements for the trimester ended September 30, 2024. The accounting policies are presented in the audited financial statements for the year ended December 31, 2023, and have not been modified since.

The preparation of interim financial statements in accordance with IAS 34 uses critical accounting estimates. It also requires management to exercise judgment in applying accounting policies used by the Corporation.

**3. Cash and cash equivalents**

	<b>September 30, 2024</b>	September 30, 2023
	\$	\$
High interest accounts	<b>4,583,576</b>	3,308,233
Cash and cash equivalents	<b>4,583,576</b>	3,308,233

	<b>September 30, 2024</b>	December 31, 2023
	\$	\$
<b>Investments</b>		
24,000,000 shares of Renforth Resources Ltd. a public company	<b>240,000</b>	600,000
	<b>240,000</b>	600,000

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

4. Property and equipment

Cost	Equipment	IT Equipment	Other Mining Equipment	Exploration Infrastructures	Total
	\$	\$	\$	\$	\$
<b>Balance as at December 31, 2022</b>	<b>81,595</b>	<b>79,102</b>	<b>215,624</b>	<b>276,281</b>	<b>652,602</b>
Acquisition	989	26,756	37,561	-	65,306
Disposal	-	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>82,584</b>	<b>105,858</b>	<b>253,185</b>	<b>276,281</b>	<b>717,908</b>
Acquisition	2,145	783	51,000	-	53,928
Disposal	-	-	-	-	-
<b>Balance as at September 30, 2024</b>	<b>84,729</b>	<b>106,641</b>	<b>304,185</b>	<b>276,281</b>	<b>771,836</b>
<b>Accumulated amortization</b>					
<b>Balance as at December 31, 2022</b>	<b>(50,458)</b>	<b>(49,589)</b>	<b>(111,934)</b>	<b>(69,122)</b>	<b>(281,103)</b>
Amortization	(8,912)	(10,818)	(33,420)	(66,870)	(120,020)
Disposal	-	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>(59,370)</b>	<b>(60,407)</b>	<b>(145,354)</b>	<b>(135,992)</b>	<b>(401,123)</b>
Amortization	(4,957)	(9,929)	(22,336)	(34,625)	(71,847)
Disposal	-	-	-	-	-
<b>Balance as at September 30, 2024</b>	<b>(64,327)</b>	<b>(70,336)</b>	<b>(167,690)</b>	<b>(170,617)</b>	<b>(472,970)</b>
<b>Net book value</b>					
Balance as at December 31, 2023	23,214	45,451	107,831	140,289	316,785
<b>Balance as at September 30, 2024</b>	<b>20,402</b>	<b>36,305</b>	<b>136,495</b>	<b>105,664</b>	<b>298,866</b>

5. Exploration and evaluation assets

	Balance as at December 31, 2023	Increase	Tax credit	Balance as at September 30, 2024
Mining properties :				
QUEBEC	\$	\$	\$	\$
O'Brien	4,460,521	-	-	4,460,521
	4,460,521	-	-	4,460,521
Exploration and evaluation expenses:				
O'Brien	42,251,760	4,097,124	-	46,348,884
Douay	196,672	1,135	-	197,807
	42,448,432	4,098,259	-	46,546,691
	46,908,953	4,098,259	-	51,007,212



**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**5. Exploration and evaluation assets (continued)**

**Statements of exploration and evaluation**

	For the three-month periods ended September 30		For the nine-month periods ended September 30	
	2024	2023	2024	2023
			\$	\$
Drilling	953,662	117,172	2,238,764	117,172
Assays	187,258	-	470,499	-
Salaries	198,060	266,649	731,221	827,269
Consultants and subcontractors	92,052	61,181	237,259	252,640
General exploration expenditures	166,233	159,367	420,516	440,243
Increase in exploration and evaluation expenses	1,597,265	604,369	4,098,259	1,637,324
Balance, at beginning	44,949,426	40,849,235	42,448,432	39,816,280
Balance, ending	46,546,691	41,453,604	46,546,691	41,453,604

**6. Other liability related to flow-through shares**

	September 30, \$	September 30, \$
Balance as at December 31, 2023	1,104,613	498,703
Increase for the period	-	526,381
Decrease related to eligible exploration expenses incurred <sup>(1)</sup>	(926,932)	(499,282)
Balance as at September 30, 2024	177,681	525,802

(1) The flow-through common share premium included in other liabilities that is derecognized through income as the eligible expenditures are incurred is included in Comprehensive gain (loss).

**7. Capital stock**

Authorized:

Unlimited number of class A shares, voting and participating, no par value

Unlimited number of class B shares which may be issued in series, cumulative or non-cumulative dividend at the prime rate of the Bank of Canada at the beginning of the year plus a percentage between 1% and 5%, non-participating, non-voting, redeemable at the option of the Corporation for an amount equal to the price paid plus any dividend declared and unpaid, no par value.

Changes in Corporation class A shares were as follows:

September 30, 2024	Class A shares	Amount
		\$
Issued and paid:		
Balance as at December 31, 2023	319,914,956	75,619,485
Options exercised <sup>(1)</sup>	1,300,000	241,126
Balance as at September 30, 2024	321,214,956	75,860,611

(1) Options

- During the first nine months, 1,300,000 options were exercised for total amount of \$241,126. An amount of \$76,400 was recorded as an increase in the share capital under Reserves-Settlement under Equity.

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**7. Capital stock (continued)**

September 30, 2023	Class A shares	Amount
		\$
Issued and paid:		
Balance as at December 31, 2022	284,946,858	69,335,871
Paid in cash <sup>(1)</sup>	3,177,777	572,000
Flow-through shares <sup>(2)</sup>	6,705,781	1,207,040
Options exercised <sup>(3)</sup>	967,500	200,435
Warrants <sup>(1) (2)</sup>	-	(93,633)
Share issuance costs	-	(74,688)
<b>Balance as at September 30, 2023</b>	<b>295,797,916</b>	<b>71,147,025</b>

<sup>(1)</sup> Class A common shares

- In June 2023, the Corporation issued 3,177,777 units at \$0.18 per unit for a total amount of \$572,000. Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 1,588,888 warrants for a fair value of \$50,845. Each warrant entitles the holder to acquire one common share at price of \$0.27 for a period of 18 months.
- In November 2023, the Corporation issued 2,468,898 units at \$0.18 per unit for a total amount of \$444,401. Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 1,234,449 warrants for a fair value of \$65,426. Each warrant entitles the holder to acquire one common share at price of \$0.27 for a period of 24 months.

<sup>(2)</sup> Flow-through shares

- In June 2023, the Corporation issued 853,707 Federal flow-through shares at \$0.205 per share for total amount of \$175,010. An amount of \$ 21,343 is accounted as "Other liability related to flow- through shares".
- In June 2023, the Corporation issued 3,235,297 Quebec flow-through shares at \$0.235 per share for total amount of \$760,295. An amount of \$ 177,941 is accounted as "Other liability related to flow-through shares".
- In June 2023, the Corporation issued 2,616,777 Charity flow-through units at \$0.305 per unit for total amount of \$798,117. An amount of \$ 327,097 is accounted as "Other liability related to flow-through shares". Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 1,308,387 warrants for a fair value of \$41,868. Each warrant entitles the holder to acquire one common share at an exercise price of \$0.27 for a period of 18 months
- In November 2023, the Corporation issued 2,194,806 Federal flow-through shares at \$0.205 per share for total amount of \$449,935.
- In November 2023, the Corporation issued 10,603,336 Quebec flow-through shares at \$0.225 per share for total amount of \$2,385,701. An amount of \$212,067 is accounted as "Other liability related to flow-through shares".
- In November 2023, the Corporation issued 8,500,000 Charity flow-through units at \$0.32 per unit for total amount of \$2,720,000. An amount of \$679,003 is accounted as "Other liability related to flow-through shares". Each unit is composed of one class A share and ½ warrant. This resulted in the issuance of 4,250,000 warrants for a fair value of \$298,497. Each warrant entitles the holder to acquire one common share at an exercise price of \$0.27 for a period of 24 months.

<sup>(3)</sup> Options

- During the first nine months, 967,500 options were exercised for total amount of \$124,150. An amount of \$76,285 was recorded as an increase in the share capital under Reserves-Settlement under Equity.

**Class A stock options:**

An aggregate number of 25 million class A shares has been reserved under the stock option plan for potential issuance. The exercise price of each option is the market price of the Corporation's stock at the date of grant of options and the maximum term of a new option is 5 years. Unless otherwise determined by the Board of Directors, options granted under the plan vest immediately.

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**7. Capital stock (continued)**

**Class A stock options (continued):**

A summary of the situation as at September 30, 2024 is presented below:

Options	Number	Weighted average exercise price
Outstanding as at December 31, 2023	16,419,805	\$0.188
Exercised	(1,300,000)	\$0.128
Expired	(3,150,000)	\$0.189
Granted	5,415,000	\$0.179
<b>Outstanding as at September 30, 2024</b>	<b>17,384,805</b>	<b>\$0.191</b>
Options exercisable as at September 30, 2024	16,518,139	\$0.192

The following table summarizes the information relating to the stock options as at September 30, 2024:

Number of options outstanding	Exercise price	Weighted average remaining life	Number of options exercisable
	\$	(years)	
1,325,000	0.255	0.70	1,325,000
250,000	0.300	1.38	250,000
500,000	0.310	1.44	500,000
1,455,000	0.280	1.70	1,455,000
1,500,000	0.225	1.98	1,500,000
4,090,000	0.130	2.82	4,090,000
200,000	0.120	3.19	200,000
300,000	0.165	3.72	300,000
7,371,260	0.180	4.30	6,504,594
393,545	0.200	4.22	393,545
<b>17,384,805</b>		<b>3.11</b>	<b>16,518,139</b>

The following table presents the weighted average fair value at grant date and the weighted average assumptions used to determine the stock-based compensation expense using the Black-Scholes option pricing model:

	Nine-month period ended September 30, 2024
Expected volatility	66%
Share price at date of grant	\$0.18
Risk-free interest rate	3.45%
Expected dividend rate	0.00%
Estimated duration	5 years
Weighted average fair value at grant date	\$0.104

**Warrants:**

A summary of the situation as at September 30, 2024 is presented below:

	Number	Weighted average exercise price
Outstanding as at December 31, 2023	8,385,031	\$0.27
Outstanding as at September 30, 2024	8,385,031	\$0.27
Warrants exercisable as at September 30, 2024	8,385,031	\$0.27

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**7. Capital stock (continued)**

**Warrants: (continued)**

The following table summarizes the information relating to the warrants as at September 30, 2024:

<b>Outstanding</b>	<b>Exercise price</b>	<b>Expiration date</b>
<b>\$</b>	<b>\$</b>	
2,897,275	0.27	December 30, 2024
5,487,756	0.27	November 17, 2025
8,385,031	0.27	

The following table presents the weighted average fair value at grant date and the weighted average assumptions used to determine the share-based compensation expense using the Black & Scholes option pricing model:

	<b>Nine-month period ended September 30, 2024</b>
Warrants value	<b>\$453,031</b>
Expected volatility	<b>72.58%</b>
Risk-free interest rate	<b>4.49%</b>
Expected dividend rate	<b>0.00%</b>
Estimated duration (year)	<b>1.83</b>
Weighted average fair value at grant date	<b>\$0.054</b>

**8. Information on Related Parties**

**Related Party transactions**

During the nine-month period ended September 30, 2024, the Corporation incurred no transactions with key management and officers of the Corporation, companies owned by directors. The remuneration paid or payable to key management (president & chief executive officer, chief financial officer and directors) was as follows:

	<b>Nine-month periods ended</b>	
	<b>September 30, 2024</b>	<b>September 30, 2023</b>
	<b>\$</b>	<b>\$</b>
Salaries and employee benefits charges	<b>227,251</b>	149,817
Experts and subcontractors <sup>(1)</sup>	<b>272,500</b>	55,000
Directors' fees	<b>63,750</b>	32,500
Stock-based compensation	<b>292,500</b>	190,501
	<b>856,001</b>	427,818

<sup>(1)</sup> The Experts and subcontractors' fees include a non-recurring severance payment of \$137,500 following the termination of an agreement signed between the Corporation and an incoming executive during the period ended June 30, 2024.

The above transactions occurred within the normal course of business and are measured at the exchange value, which is the amount of consideration established and agreed by the related parties. As at September 30, 2024 and 2023, there was no balance payable (2023, \$0) relating to these transactions.

**9. Basic and diluted net loss per share**

	<b>Nine-month periods ended</b>	
	<b>September 30, 2024</b>	<b>September 30, 2023</b>
Net loss for the period	<b>\$(706,507)</b>	\$(681,030)
Weighted average number of shares	<b>320,489,477</b>	287,782,018
Loss per share	<b>\$(0.002)</b>	\$(0.002)

**RADISSON MINING RESOURCES INC.**  
**Notes to the interim condensed financial statements**  
**September 30, 2024**

**10. Complementary information related to cash flows**

	Nine-month periods ended	
	September 30, 2024	September 30, 2023
	\$	\$
Net change in non-cash working capital items:		
Deposit on contracts	36,104	(28,667)
Government taxes receivable & mining income taxes	14,817	117,351
Prepaid expenses	(26,284)	(53,085)
Accounts payable and accrued liabilities	680,187	157,376
	<b>704,824</b>	<b>192,975</b>
Non-cash investing activities:		
*Evaluation and exploration expenditures included in account payables and accrued liabilities	795,639	147,127

**11. Subsequent events**

On October 22, 2024, and October 29, 2024, the Corporation announced that it had closed the first tranche and second tranche of a previously announced non-brokered private placement (the "Offering"). Pursuant to the closing, Radisson issued (i) 7,421,038 Units of the Corporation at a price of \$0.27 per Unit, (ii) 4,765,625 class A common share in the capital of the Corporation (the "Shares") that qualifies as "flow-through share" (the "NFT Shares") pursuant to subsection 66(15) of the *Income Tax Act* (Canada) (the "Tax Act") at a price of \$0.32 per NFT Share; (iii) 6,016,012 Shares, that qualifies as a "flow-through share" (the "QFT Shares) as defined in subsection 66(15) of the Tax Act and section 359.1 of the *Taxation Act* (Québec) (the "Québec Tax Act") at a price of \$0.36 per QFT Share; and (iv) 2,777,778 Charity flow-through Units of the Corporation (the "CFT Units") as defined the "Québec Tax Act" at a price of \$0.47 per CFT Unit, representing total Gross proceeds of \$7,000,000.24 to the Corporation.