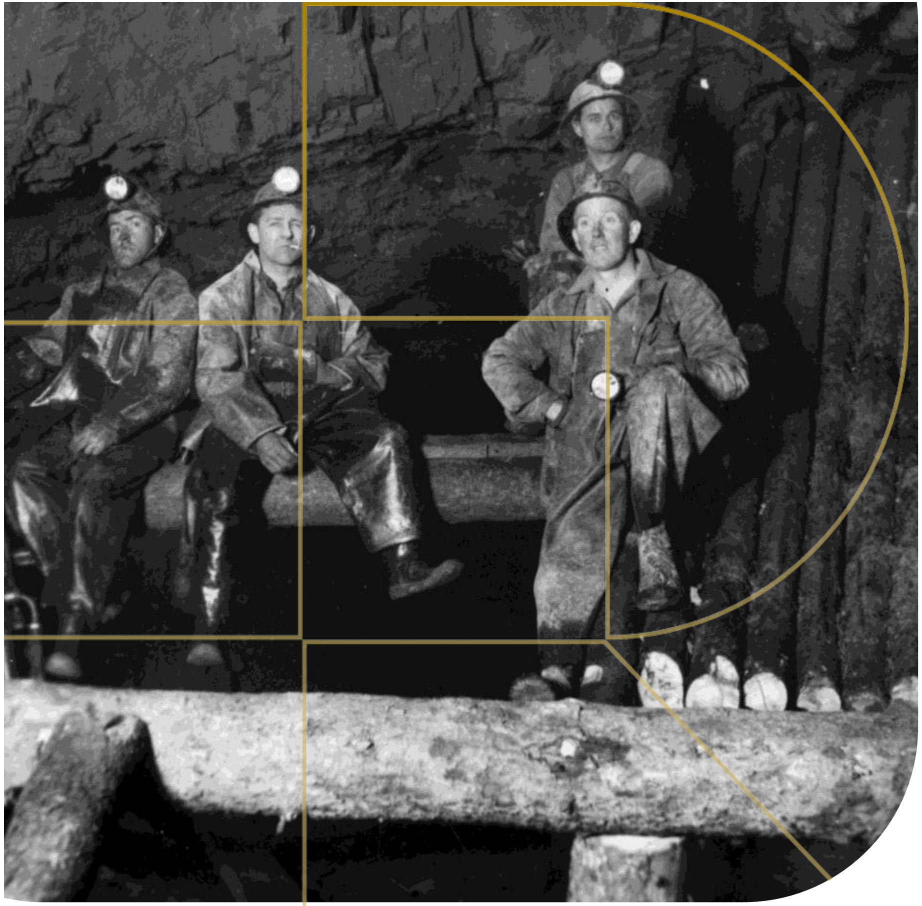


Radisson Mining

The O'Brien Gold Project

A New Vision for an Historic High-Grade Gold Mine in Québec's Abitibi

September 2026

TSXV:RDS

OTCQX:RMRDF

Cautionary Statement Regarding Forward-Looking Information

This presentation contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections, and interpretations as at the date of this presentation. Forward-looking statements including, but are not limited to, statements with respect to the ability to execute the Company's plans relating to the O'Brien Gold Project as set out in the PEA; the Company's ability to complete its planned exploration and development programs; the absence of adverse conditions at the O'Brien Gold Project; the absence of unforeseen operational delays; the absence of material delays in obtaining necessary permits; the price of gold remaining at levels that render the O'Brien Gold Project profitable; the Company's ability to continue raising necessary capital to finance its operations; the ability to realize on the mineral resource and mineral reserve estimates; assumptions regarding present and future business strategies, local and global geopolitical and economic conditions and the environment in which the Company operates and will operate in the future;, planned and ongoing drilling, the significance of drill results, the ability to continue drilling, the impact of drilling on the definition of any resource, and the ability to incorporate new drilling in an updated technical report and resource modelling; the Company's ability to grow the O'Brien Gold Project; the ability to negotiate and execute an arrangement with IAMGOLD related to the Doyon Mill on satisfactory terms or at all; and the ability to convert inferred mineral resources to indicated mineral resources.

Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements Forward-looking information is based on estimates of management of the Company, at the time it was made, involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the companies to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others; the risk that the O'Brien Gold Project will never reach the production stage (including due to a lack of financing); the Company's capital requirements and access to funding; changes in legislation, regulations and accounting standards to which the Company is subject, including environmental, health and safety standards, and the impact of such legislation, regulations and standards on the Company's activities; price volatility and availability of commodities; instability in the global financial system; the effects of high inflation, such as higher commodity prices; the risk of any future litigation against the Company; changes in project parameters and/or economic assessments as plans continue to be refined; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; risks relating to the drill results at O'Brien; the significance of drill results; and the ability of drill results to accurately predict mineralization. Although the forward-looking information contained in this presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, the parties cannot assure shareholders and prospective purchasers of securities that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company believes that this forward-looking information is based on reasonable assumptions, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law. These statements speak only as of the date of this presentation.

Please refer to the "Risks and Uncertainties Related to Exploration" and the "Risks Related to Financing and Development" sections of the Company's Management's Discussion and Analysis dated April 23, 2026 for the years ended December 31, 2025 available electronically on SEDAR+ at www.sedarplus.ca All forward looking statements contained in this press release are expressly qualified by this cautionary statement.

Please see the NI 43-101 "O'Brien Gold Project Technical Report and Preliminary Economic Assessment, Québec, Canada" effective June 20, 2025, Radisson's news release dated March 2, 2026 "With Step-Out Drilling Continuing, Radisson Demonstrates Meaningful Resource Growth at O'Brien with an Updated Mineral Resource Estimate", and other filings made with Canadian securities regulatory authorities available at www.sedarplus.ca for further details and assumptions relating to the O'Brien Gold Project.

Cautionary Statement Regarding Forward-Looking Information

Qualified Persons
Disclosure of a scientific or technical nature in this presentation was prepared under the supervision of Mr. Richard Nieminen, P.Geo, (QC), a geological consultant for Radisson and a Qualified Person for purposes of NI 43-101. Mr. Nieminen is independent of Radisson and the O'Brien Gold Project.

Renée Barrette of Ausenco Engineering Canada ULC, is the Qualified Person responsible for the preparation of the Project's milling assessment, PEA metallurgy, and for PEA financial model which is based on capital costs, operating costs, and the mining cost provided by other parties. Mr. Luke Evans, M.Sc., P.Eng., ing, of SLR Consulting (Canada) Ltd., is the Qualified Person responsible for the preparation of the Mineral Resource Estimate at O'Brien. Mr. Marc R. Beauvais, P.Eng. of Innov-Explo, a member of Norda Stelo, is the Qualified Person responsible for the mine design and mine scheduling. Mr. Hugo Latulippe of BBA is the Qualified Person responsible for the permitting, environmental, social, water management and closure cost estimate.

Each of Mr. Nieminen, Ms. Barrette, Mr. Evans, Mr. Beauvais and Mr. Latulippe have reviewed and approved the technical information contained in the PEA and in this press release in their area of expertise and are considered to be "independent" of Radisson and the O'Brien Gold Project for purposes of NI 43-101.

Non-IFRS Financial Measures
The Company has included various references in this document that constitute "specified financial measures" within the meaning of National Instrument 52-112 Non-GAAP and Other Financial Measures Disclosure of the Canadian Securities Administrators, such as, for example, Free Cash Flow, EBITDA, Total Cash Cost and All-In Sustaining Cost. None of these specified measures is a standardized financial measure under International Financial Reporting Standards ("IFRS") and these measures might not be comparable to similar financial measures disclosed by other issuers. Each of these measures are intended to provide additional information to the reader and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Certain non-IFRS financial measures used in this presentation and common to the gold mining industry are defined below.

Total Cash Cost and Total Cash Cost per Ounce
Total Cash Cost is reflective of the cost of production. Total Cash Cost reported in the PEA include mining costs, processing & water treatment costs, general and administrative costs of the mine, off-site costs, refining costs, transportation costs and royalties. Total Cash Cost per Ounce is calculated as Total Cash Cost divided by payable gold ounces.

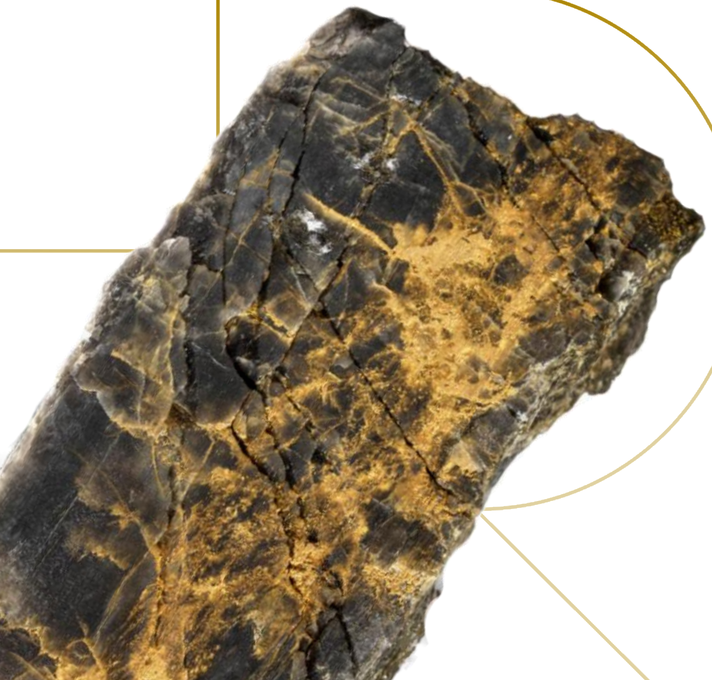
All-in Sustaining Cost (AISC) and AISC per Ounce
AISC is reflective of all of the expenditures that are required to produce an ounce of gold from operations. AISC reported in the PEA includes total cash costs, sustaining capital, expansion capital and closure costs, but excludes corporate general and administrative costs and salvage. AISC per Ounce is calculated as AISC divided by payable gold ounces.

Free Cash Flow (FCF)
FCF deducts capital expenditures from net cash provided by operating activities. Management believes this to be a useful indicator of our ability to operate without reliance on additional borrowing or usage of existing cash. Free cash flow is intended to provide additional information only and does not have any standardized definition under IFRS and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The measure is not necessarily indicative of operating profit or cash flow from operations as determined under IFRS. Other companies may calculate this measure differently.

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)
EBITDA excludes from net earnings income tax expense, finance costs, finance income and depreciation. Management believes that EBITDA is a valuable indicator of our ability to generate liquidity by producing operating cash flow to fund working capital needs, service debt obligations, and fund capital expenditures. Management uses EBITDA for this purpose.

WHY RADISSON

Exploring and Growing the Historic O'Brien Gold Project in Québec's Abitibi



HIGH-GRADE RESOURCE (EFFECTIVE JAN 2026)[1]

Updated 2026 Mineral Resource Estimate Published March 2, 2026

0.63 Moz Indicated
3.5 Mt at 5.59 g/t Au

1.69 Moz Inferred
10.4 Mt at 5.08 g/t Au

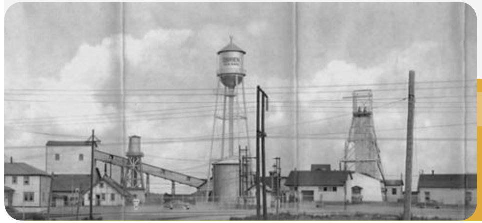
EXPLORATION TARGET (GUIDANCE, ADDITIONAL TO MRE, TO 2KM DEPTH)[1]

0.6 Moz to 2.0 Moz
in 5 Mt to 10 Mt at grades between 4.0 g/t Au and 6.0 g/t Au

A Growing Project Demonstrated in **Ongoing 140,000m/8-Rig Drill Program**

QUÉBEC'S PROLIFIC ABITIBI GOLD BELT

Development Path benefitted by **extensive mining infrastructure** in adjacent **mine-and-mill complexes**. **C$57M** investment by **Agnico-Eagle** September 2026 to support **Advanced Undergound Exploration Program**.



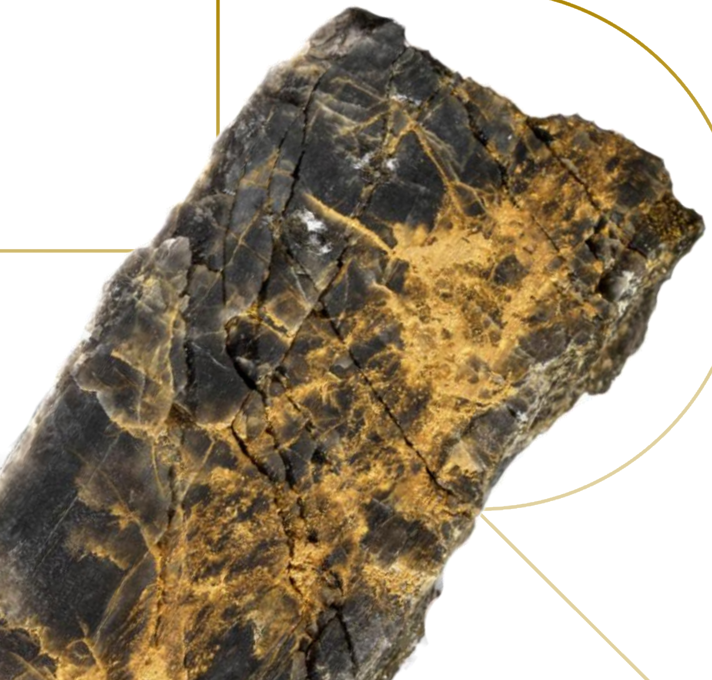
HISTORIC O'BRIEN MINE

587,121 oz Au (1926–1957)
1.2 Mt **@ 15.25 g/t Au** mined

1. Radisson news release dated March 2, 2026. Readers are cautioned Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing, or other relevant issues including risks set forth in Radisson's filings made with Canadian securities regulatory authorities. The potential quantity and grade of an Exploration Target is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

AGNICO EAGLE INVESTMENT

C$57M to Support Advanced Underground Exploration Program



STRATEGIC INVESTMENT (CLOSED SEPTEMBER 1, 2026)

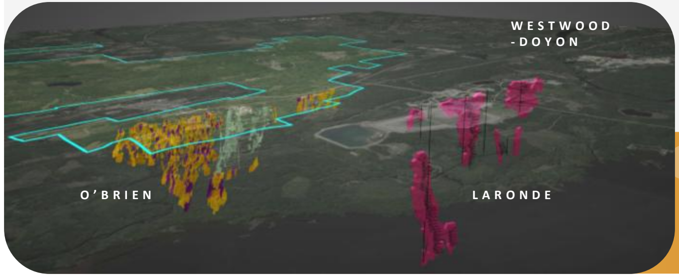
C$1.07/unit. 19% premium to 20-day VWAP and **6%** to spot. Half warrant at **C$1.39.** **10.45%** ownership of issued/outstanding and **14.90%** partially diluted.

USE OF PROCEEDS

An Advanced Underground Exploration Program including an access ramp, related underground and surface mine infrastructure, and water management facilities. Will provide the **geological, geotechnical and operational** information required to evaluate mining options and future development scenarios.

SCHEDULE OF WORK

Engineering and Permitting to commence immediately. **Mid-2027 to end 2028 ramp development and underground exploration**. Objective to have program completed and ongoing underground access established by **2029**.



O'BRIEN AND LARONDE

O'Brien located 3km from LaRonde Complex

Board

Pierre Beaudoin
Chairperson

- 30+ years of mining experience
- Formerly COO (2018-2024) of SilverCrest Metals Inc. for Las Chipas Project
- Formerly COO (2013-2017) of Detour Gold for Detour Lake Project
  Barrick Gold, Lac Minerals Ltd. and Noranda Minerals

Peter MacPhail | Director

- 35+ years of mining experience. Formerly COO (2015-2022) of Alamos Gold, Aurico and Northgate Minerals
- Led development of Young Davidson mine, La Yaqui Grande mine in Mexico, and initial expansion of Island Gold mine

Jeff Swinoga | Director

- 25+ years of mining experience
- Previously National Mining & Metals Co-Leader at Ernst & Young Canada. Director, PDAC

Lise Chenard | Director

- 40+ years of mining experience. Previously with Campbell Chibougamau Mines, Lac Minerals and Barrick Gold (Chief Geologist) and IAMGOLD (Senior Director of Mining Geology & Senior Technical Advisor)

Michael Gentile | Director

- 20 years capital markets experience.
- Founding Partner and Senior PM at Bastion asset management.
- 20+ years as an active/successful mining investor

Cindy Valence | Director

- 20 years of experience in Senior management positions
- Recently Executive VP and Chief Sustainability Officer at Sayona Mining Ltd. Women In Mining, Abitibi

Michel Leclerc | Director

- 35+ years as mining engineer; ~20 years at Agnico Eagle
- Ex-VP, Project Evaluation & Mine Manager, LaRonde and GM, Abitibi at Agnico
- P.Eng., Polytechnique Montréal, retired member of the Ordre des ingénieurs du Québec

Management

Matt Manson | President & CEO, Director

- 30+ years of mining experience
- Led Development of Marathon Gold's Valentine Gold Project
- Led Development of Stornoway Diamond's Renard Project
- Northern Miner Mining Person of the Year 2017
- PDAC Viola Macmillan Award 2015

Dave Ross | VP Exploration

- 25+ years of experience in mineral resource estimation and exploration. Previously, VP Geology and Exploration Calibre and Marathon Gold.
- Senior Manager Resources Teranga. 15 Years
- with RPA (now SLR)

Hubert Parent-Bouchard | CFO

- 12 years accounting/finance/mining experience
- Treasurer & Director, CIM Rouyn-Noranda branch

Kristina Pillon | Manager, IR

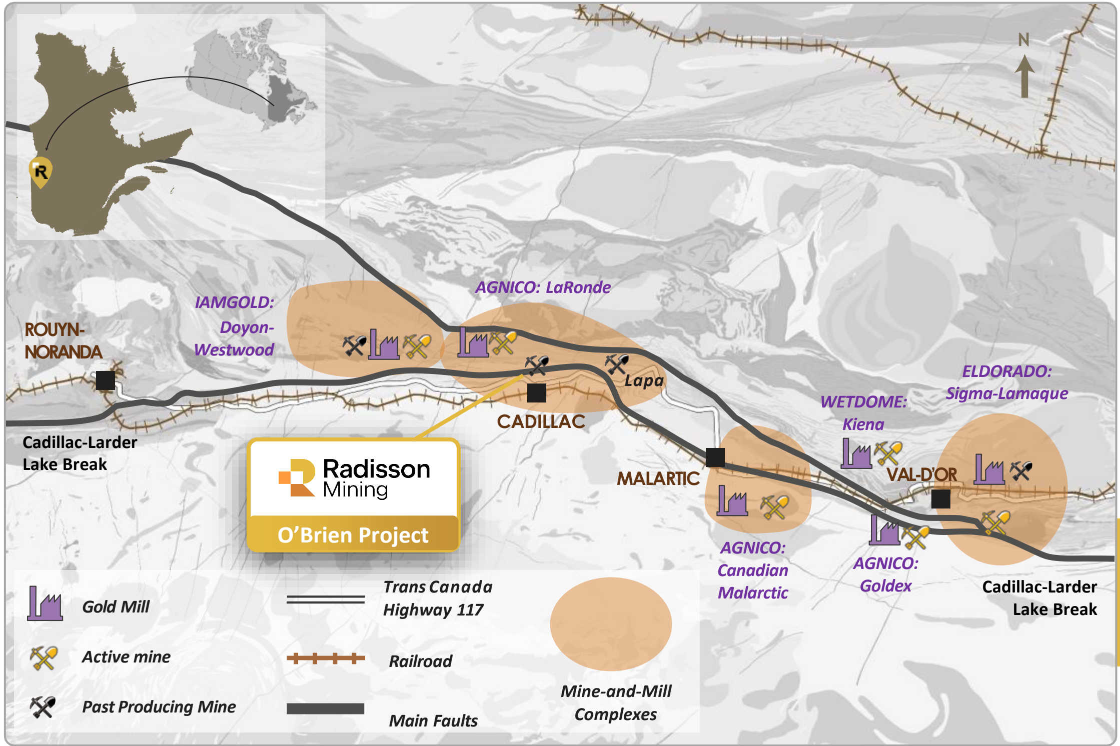
- 16 years capital markets experience in investor relations, marketing and institutional equity sales
- President & CEO of High Tide Consulting Corp.

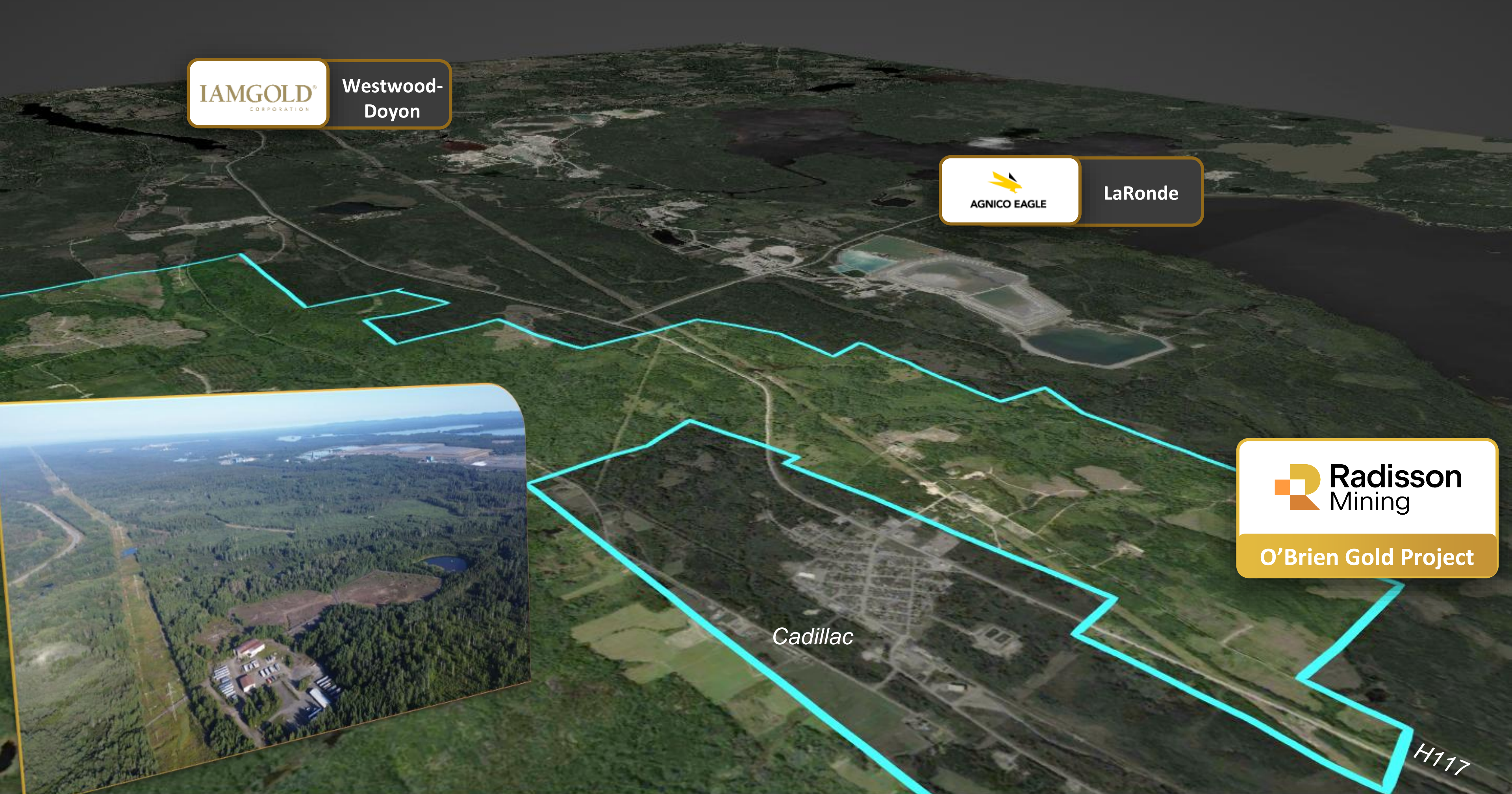
QUÉBEC'S ABITIBI

A History of Hub-and-Spoke Mining Complexes

- Mines and Mining Services in **Québec's Abitibi** (+100 Moz Au endowment)
- Positioned **within the 25 Moz Cadillac-Bousquet Camp** on the Cadillac-Larder Lake Break
- Surrounded by multiple **mine-and-mill complexes,** including:

AGNICO EAGLE	IAMGOLD CORPORATION
LaRonde, Goldex, Malartic/Odyssey	Doyon-Westwood
eldorado gold	WESDOME
Sigma-Lamaque	Kiena

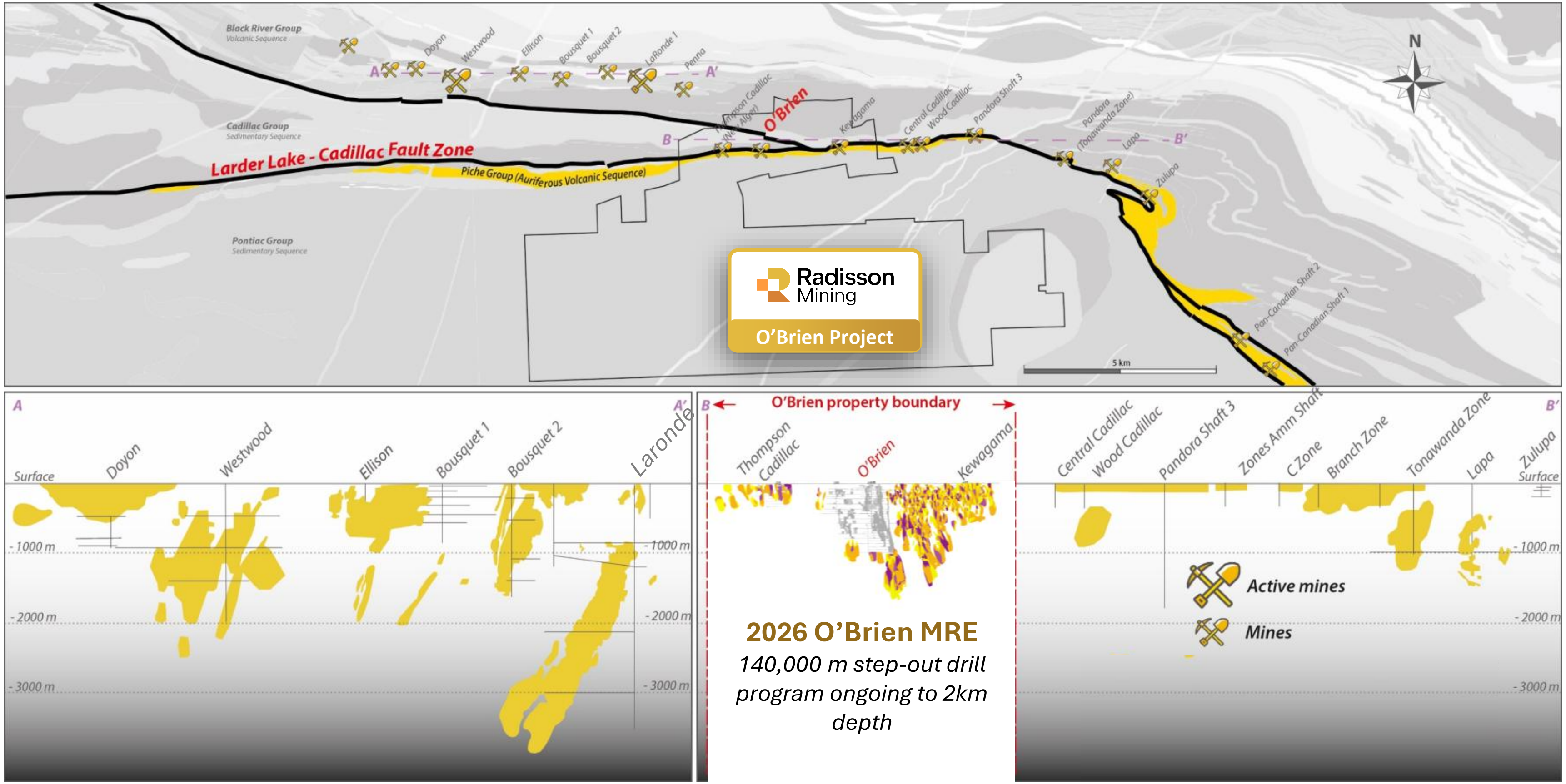



IAMGOLD
Westwood-Doyon
AGNICO EAGLE
LaRonde
Radisson Mining
O'Brien Gold Project
Cadillac
H117

- **O'Brien** located 7km by road (3km direct) from **LaRonde Complex** and 21km by road from **Westwood-Doyon Complex**
- Three mills, two operating tailings facilities, multiple shafts
- Highway, powerline, railway

Exploration and Growth

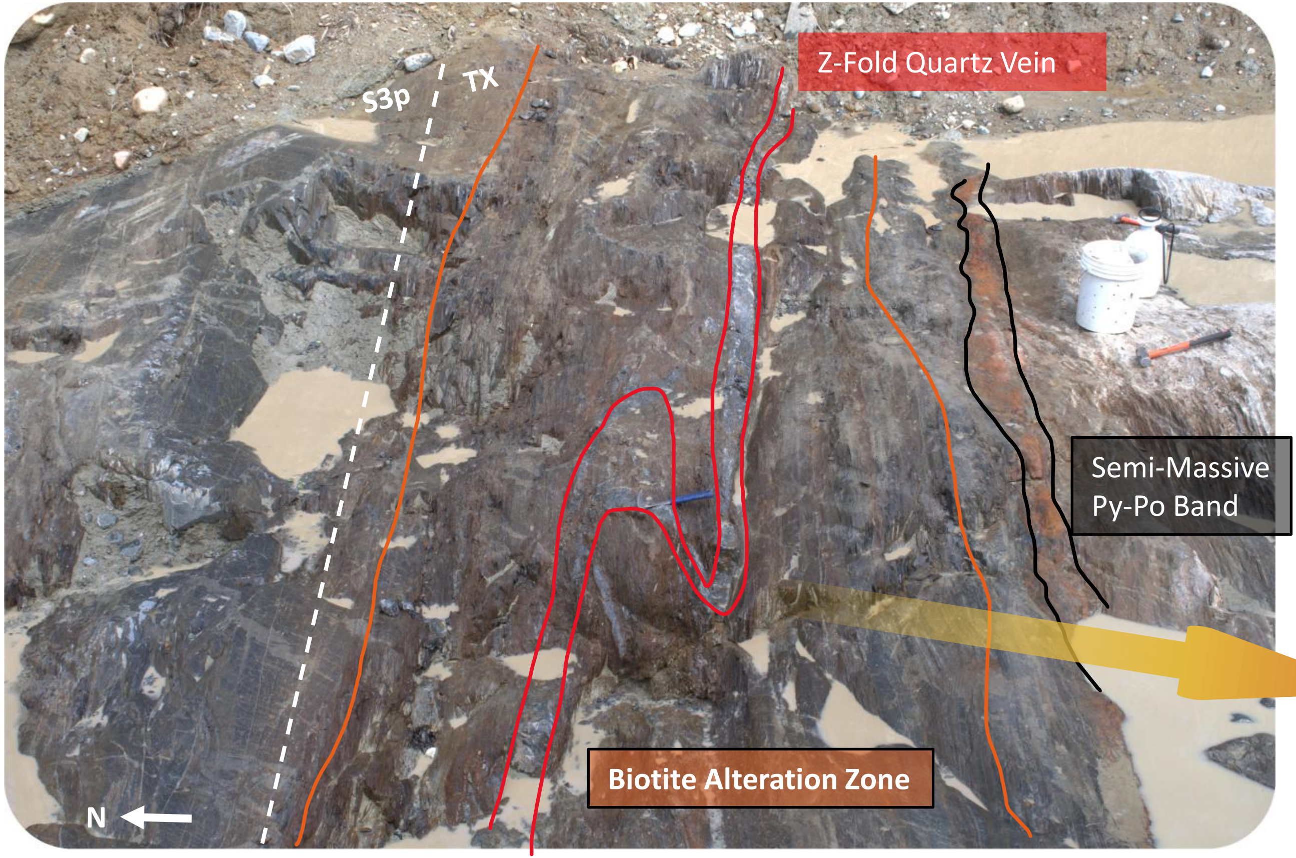
Adjacent Ore Deposits in the Cadillac-Bousquet District



2026 O'Brien MRE

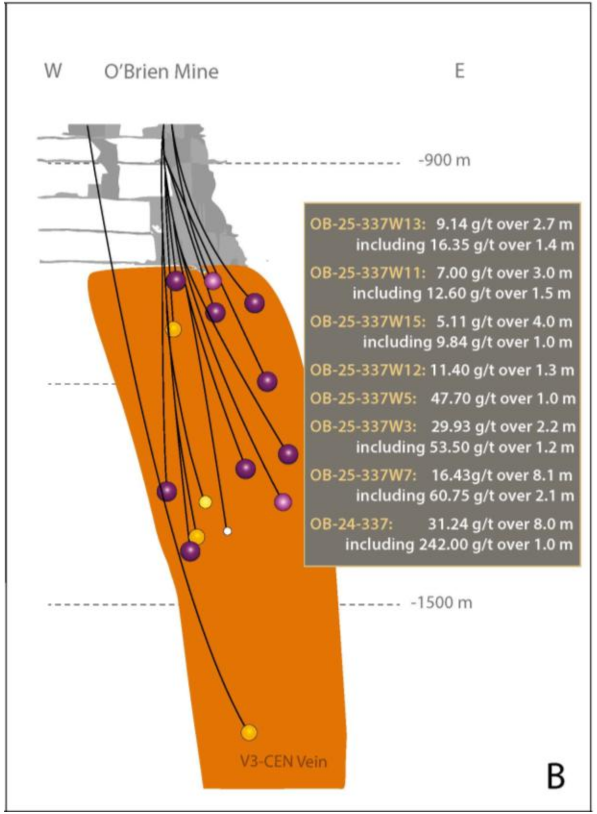
140,000 m step-out drill program ongoing to 2km depth

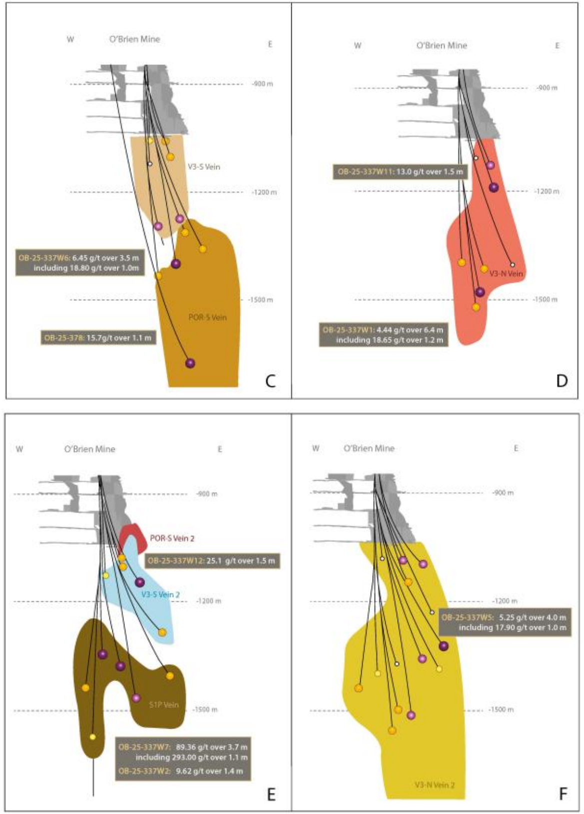
O'Brien Geology

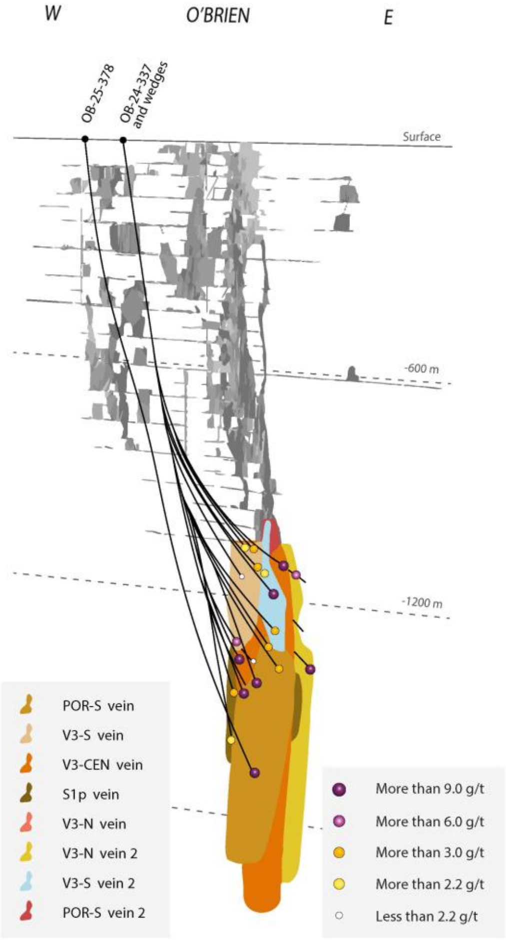


- **Ore Zone** in surface trenching **30m east** of O'Brien coreshack illustrates typical geological relationships
- Quartz-sulphide veins with coarse VG within Piché Formation adjacent to the **Cadillac-Larder Lake Break**
- High strain, with biotite alteration and pyrite/arsenopyrite association
- Pattern of very high-grade, narrow veins within broader altered and mineralized envelopes

O’Brien Geology: Multiple Veins and a High-Graded Historic Mine

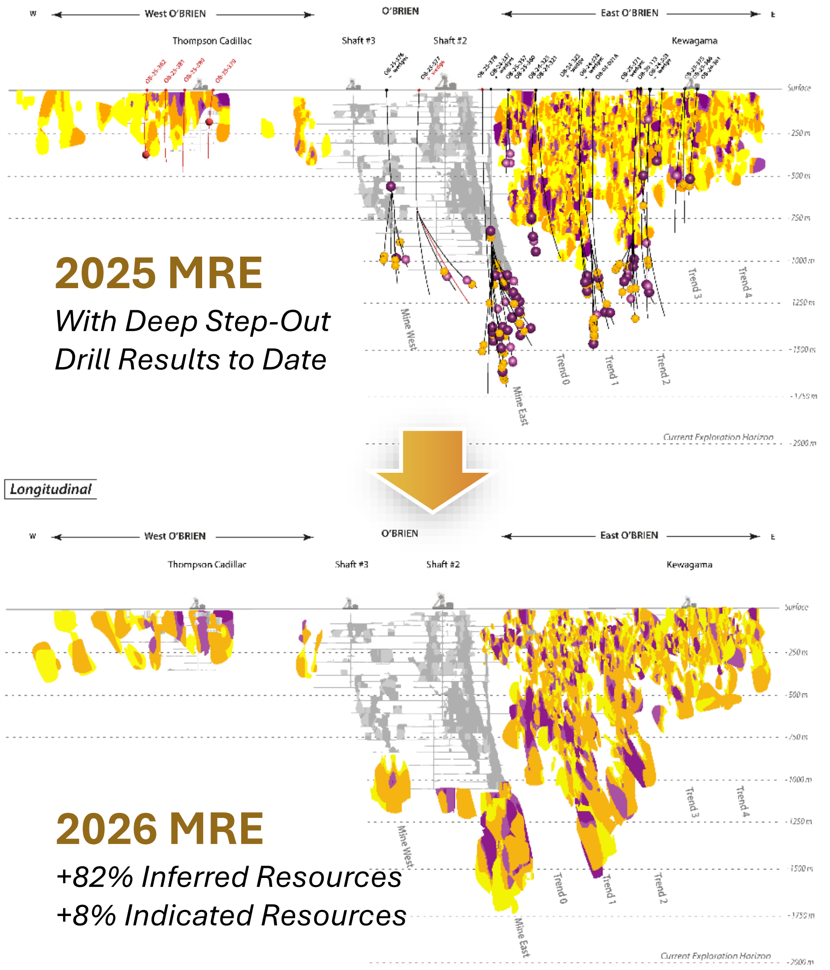






Deep Exploration and Growth: Successful Step-Out Drilling

- A 140,000m step-out drill program with up to 8 drill rigs is ongoing to test the full potential of the Project
- Result: deep drill holes + wedges have intersected high-grade mineralization in multiple locations and meaningful increase in Mineral Resources in an interim MRE Update effective Jan 31, 2026
- 72,500m budgeted for 2026 and 32,500 H1 2027. Fully Funded
- May 28, 2026: Announcing plans to drill to 2.5km depth



2026 Mineral Resource Estimate

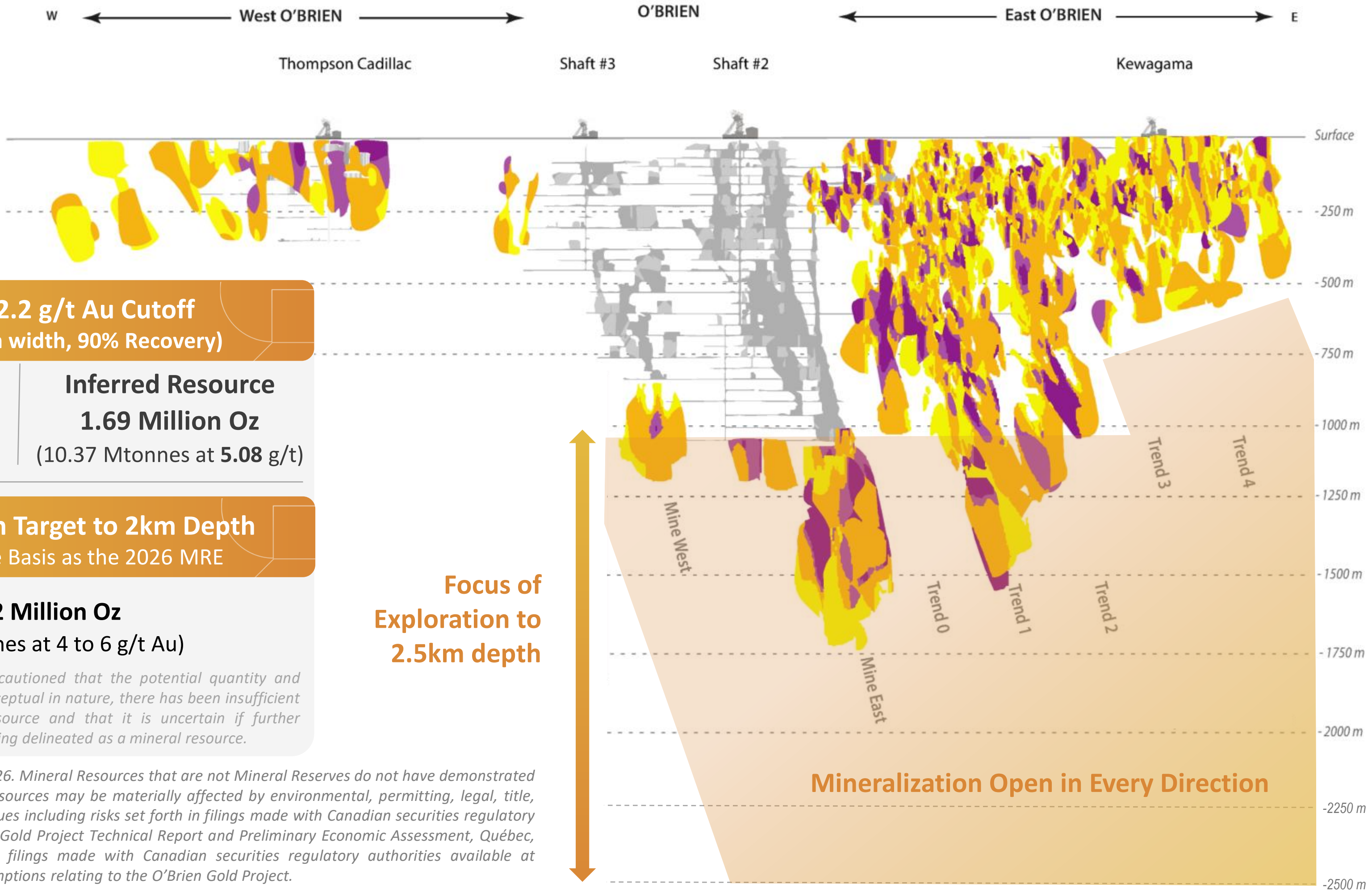
Indicated Resource	Inferred Resource
0.63 Moz oz	1.69 Moz
(3.49 Mt at 5.59 g/t)	(10.37Mt at **5.08** g/t)

Estimate extent (2.2 g/t cut-off)
Estimate extent (3.0 g/t cut-off)
Estimate extent (6.0 g/t cut-off)
Estimate extent (9.0 g/t cut-off)

Trace of completed DDH
Trace of DDH in progress or assays pending
Visible Gold
More than 3.0 g/t intercept
More than 6.0 g/t intercept
More than 9.0 g/t intercept

1. Mineral Resources are effective Jan 31, 2026. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing, or other relevant issues. Please see the NI 43-101 "O'Brien Gold Project Technical Report and Preliminary Economic Assessment, Québec, Canada" effective June 27, 2025, and other filings made with Canadian securities regulatory authorities available at www.sedarplus.ca for further details and assumptions relating to the O'Brien Gold Project.

Testing Project Scope



2026 MRE Update, 2.2 g/t Au Cutoff
(US$2,500, 1.2m minimum width, 90% Recovery)

Indicated Resource	Inferred Resource
0.63 Million Oz	**1.69 Million Oz**
(3.49 Mtonnes at **5.59** g/t)	(10.37 Mtonnes at **5.08** g/t)

Additional Exploration Target to 2km Depth
Developed on the Same Basis as the 2026 MRE

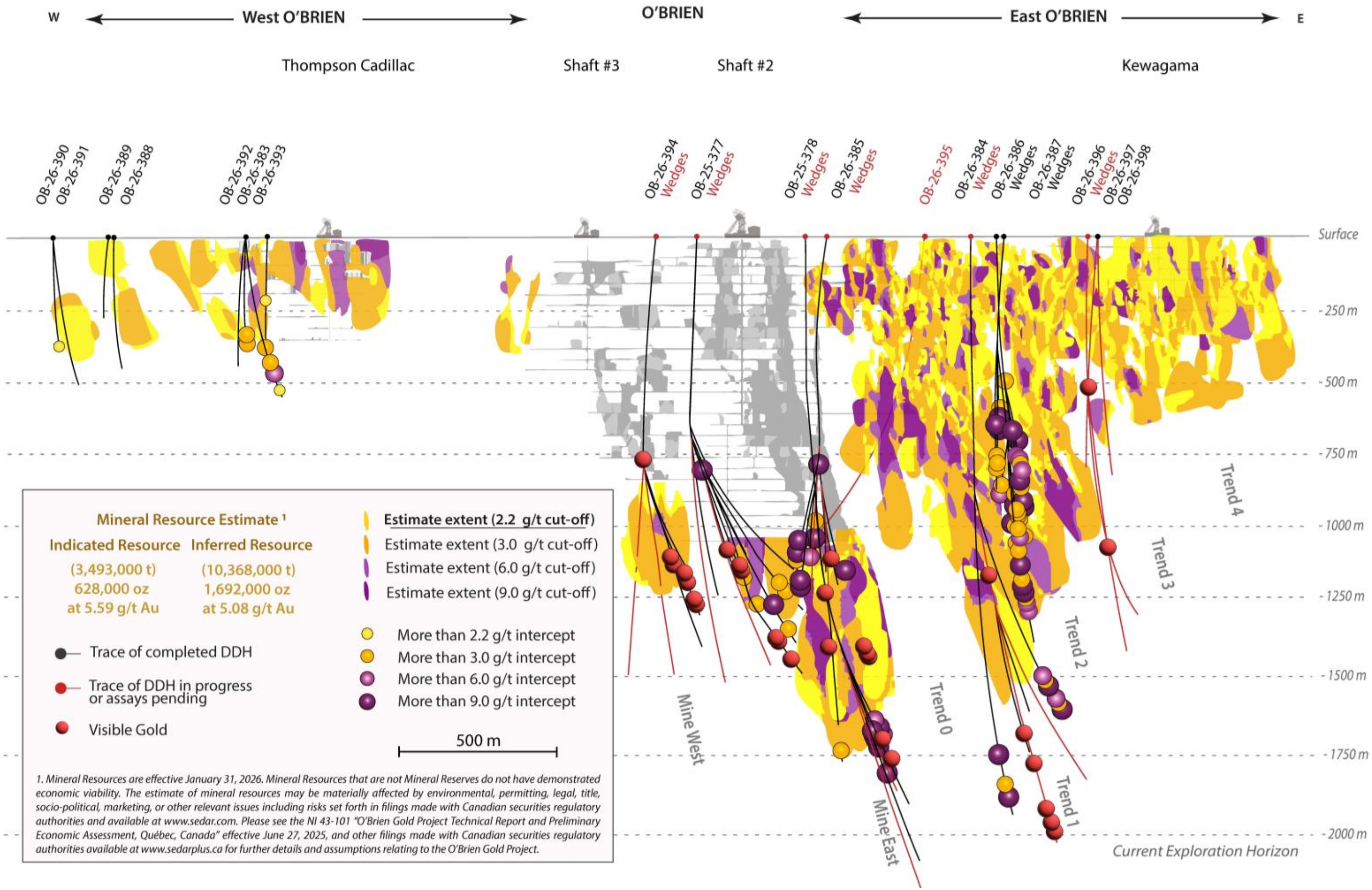
0.6 to 2 Million Oz

(5 to 10 Mtonnes at 4 to 6 g/t Au)

Cautionary Statement: Readers are cautioned that the potential quantity and grade of an Exploration Target is conceptual in nature, there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.

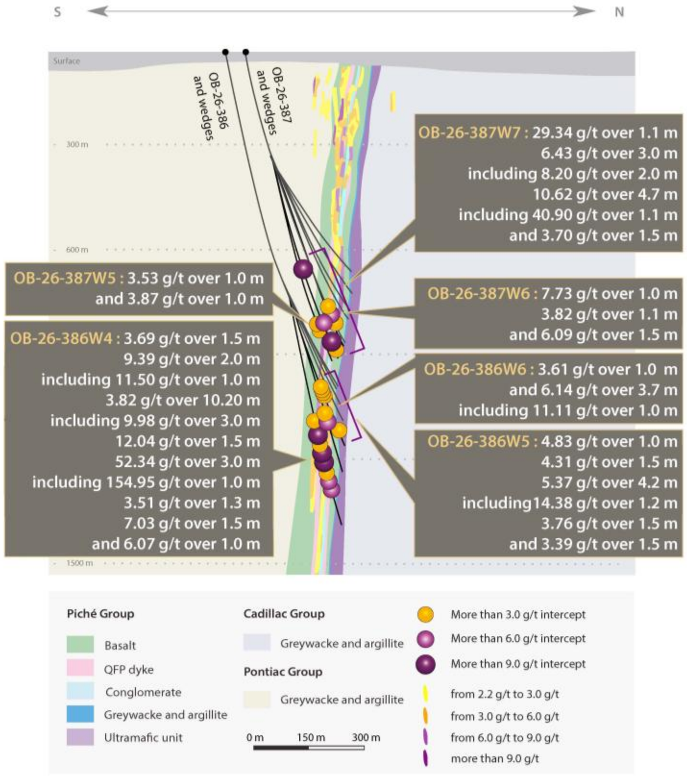
Mineral Resources are effective January 31, 2026. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing, or other relevant issues including risks set forth in filings made with Canadian securities regulatory authorities. Please see the NI 43-101 "O'Brien Gold Project Technical Report and Preliminary Economic Assessment, Québec, Canada" effective June 27, 2025, and other filings made with Canadian securities regulatory authorities available at www.sedarplus.ca for further details and assumptions relating to the O'Brien Gold Project.

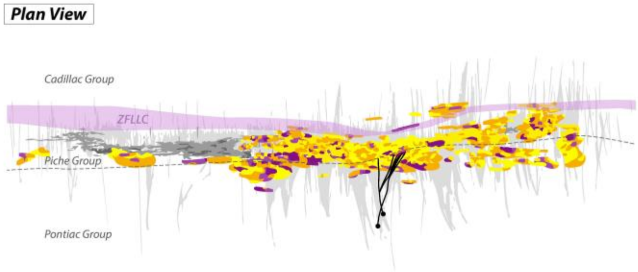
September 2, 2026: Drilling Completed since March 2026 MRE

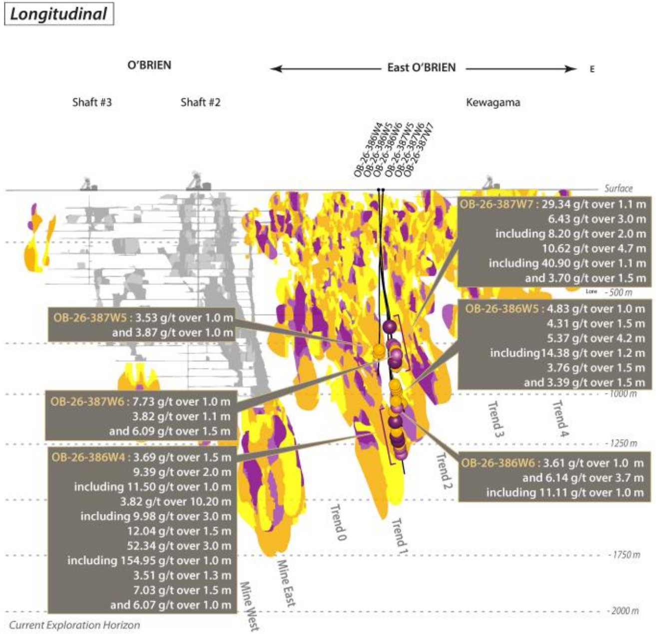


Recent Drilling Highlights

September 2, 2026: Closing the Undrilled Trend 1-2 Gap







Mineral Resource Estimate [1]

Indicated Resource	Inferred Resource
(3,493,000 t)	(10,368,000 t)
628,000 oz	1,692,000 oz
at 5.59 g/t Au	at 5.08 g/t Au

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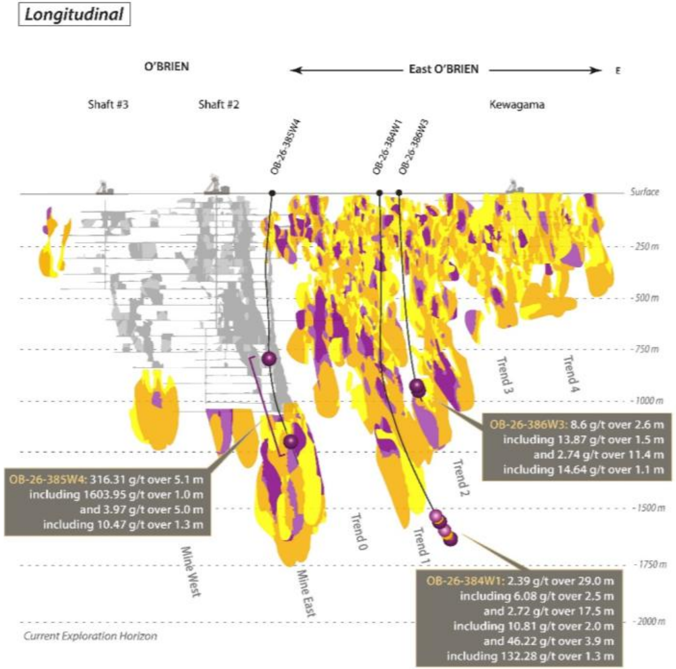
Recent Drilling Highlights

July 7, 2026: Highest Ever Drill Assay in History of Project



Mineral Resource Estimate [1]

Indicated Resource	Inferred Resource
(3,493,000 t)	(10,368,000 t)
628,000 oz	1,692,000 oz
at 5.59 g/t Au	at 5.08 g/t Au

from 2.2 g/t to 3.0 g/t
from 3.0 g/t to 6.0 g/t
from 6.0 g/t to 9.0 g/t
more than 9.0 g/t

More than 3.0 g/t
More than 6.0 g/t
More than 9.0 g/t

Trace of completed DDH

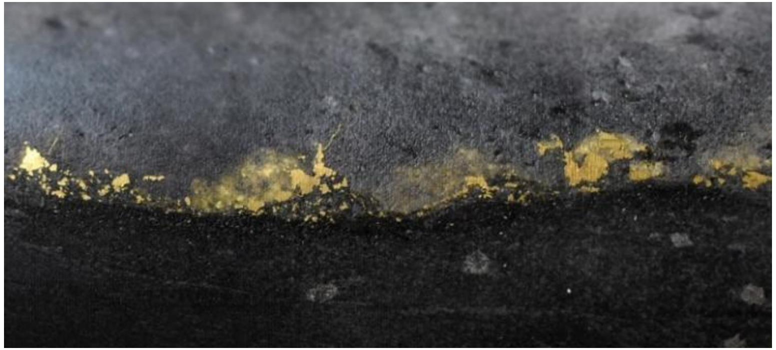
500 m

1. Mineral Resources are effective January 31, 2026. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing, or other relevant issues including risks set forth in filings made with Canadian securities regulatory authorities and available at www.sedar.com. Please see the NI 43-101 "O'Brien Gold Project Technical Report and Preliminary Economic Assessment, Québec, Canada" effective June 27, 2025, and other filings made with Canadian securities regulatory authorities available at www.sedarplus.ca for further details and assumptions relating to the O'Brien Gold Project.

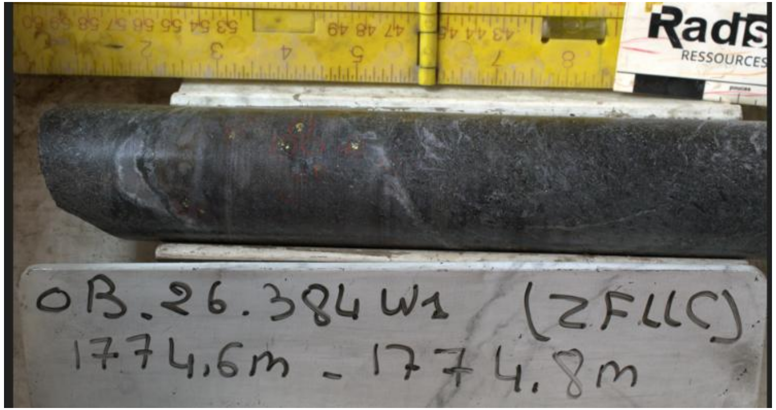
Recent Drilling Highlights

July 7, 2026: Highest Ever Drill Assay in History of Project

OB-26-385W4
1,603.95 g/t Au over 1.0 metre (within 316.31 g/t Au over 5.1 metres).



OB-26-384W1
132.28 g/t Au over 1.3 metres (within 46.22 g/t Au over 3.9 metres)

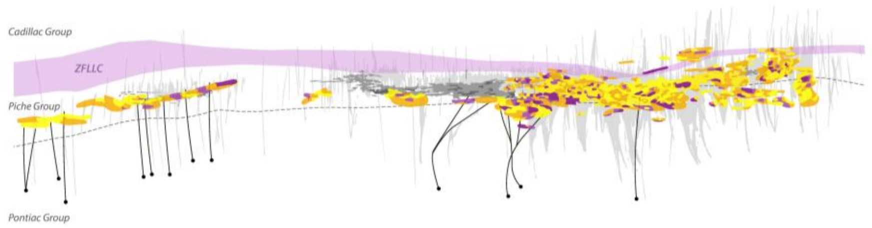


Recent Drilling Highlights

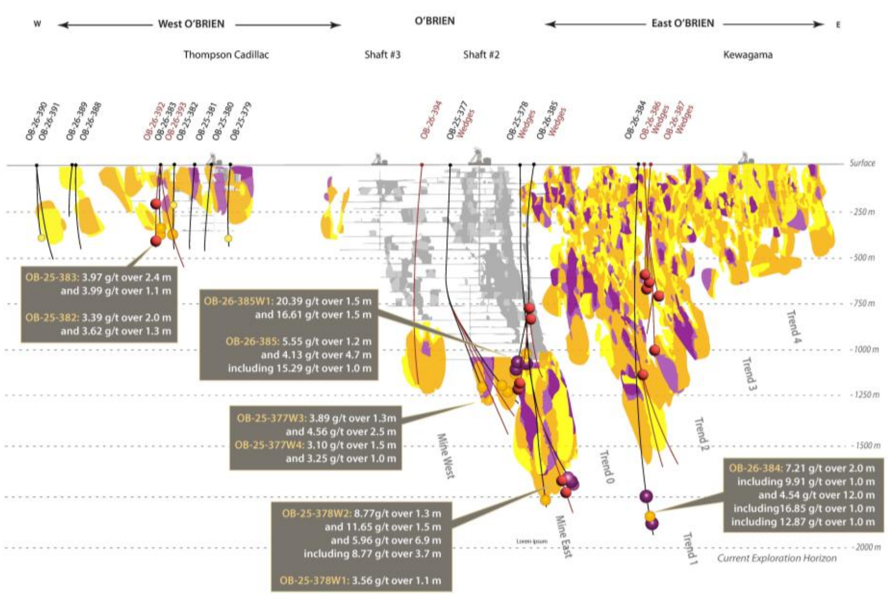
April 30, 2026: Deepest Intercept to Date at 1.9 Km

Cross section 694300 E - Trend #1

Plan View



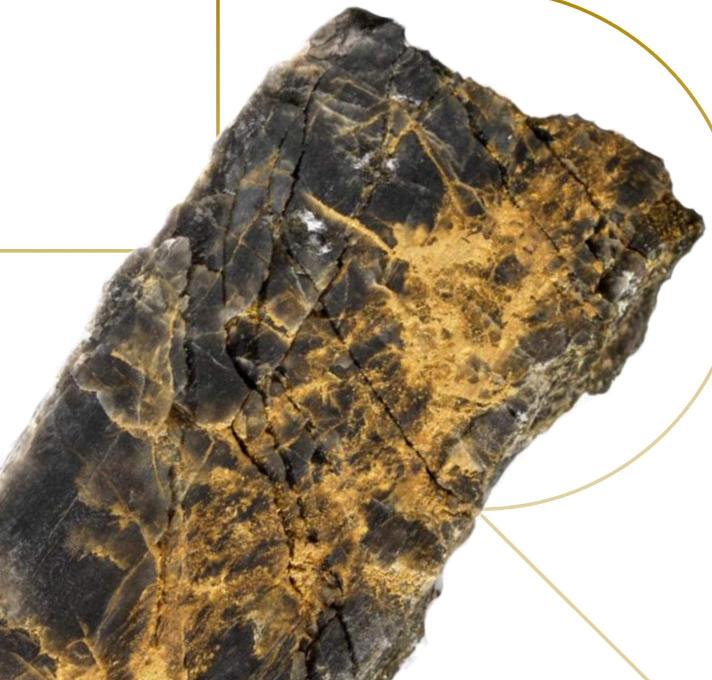
Longitudinal



WHY RADISSON

18 Month Drilling Success

1. *Represents 100% of drill holes completed and assayed*
2. *The O'Brien Gold Project MRE effective May 6, 2025 utilizes a 2.20 g/t Au bottom cutoff, a US$2,000 gold price, a minimum mining width of 1.2 m, and a 40 g/t Au upper cap on composites. Intercepts presented are calculated with a 3.00 g/t Au bottom cut-off, core lengths and uncut. True widths, based on depth of intercept and drill hole inclination, are estimated to be 30-80% of core length.*
3. *Thompson-Cadillac prospect, outside the scope of July 2025 PEA*



Drill Results Reported Over the Last 12 Months

News Release	Holes Reported[1]	"Hit" (Contains >3g/t Vein Intercept)[2]	"Hit" %	Best Intercept[2]
Sept 2, 2026	6	6	100%	OB26-386W4 52.34g/t Au over 3.0m
July 7, 2026	3	3	100%	OB26-385W4 316.31g/t Au over 5.1m
June 22, 2026	5	5	100%	OB26-385W3 178.69g/t Au over 1.1m
June 22, 2026[3]	2	1	50%[3]	OB26-393 6.46g/t Au over 1.0m
June 1, 2026	7	6	86%	OB26-387W2 7.57g/t Au over 9.7m
Apr 30, 2026	7	7	100%	OB26-384 4.54 g/t Au over 12.0m
Apr 30 2026[3]	9	2	22%[3]	OB26-383 2.40 g/t Au over 3.97
Jan 27, 2026	7	7	100%	OB24-322W4 23.4 g/t Au over 4.0m
Jan 6, 2026	6	5	83%	OB25-337W13 30.6 g/t Au over 3.0m
Oct 28, 2025	15	13	87%	OB25-371W5 10.5g/t Au over 6.5m
Sept 8, 2025	15	13	87%	OB24-363 8.4 g/t Au over 2.2m
July 16, 2025	14	11	79%	OB24-337W7 89.4 g/t Au over 3.7m
Apr 2, 2025	3	3	100%	OB24-337W3 29.9g/t Au over 2.2m
Feb 26, 2025	20	15	75%	OB24-358 8.4 g/t Au over 15.0m
Dec 16, 2024	1	1	100%	OB24-337 31.2 g/t Au over 8.0m
Total	120	98	82%	

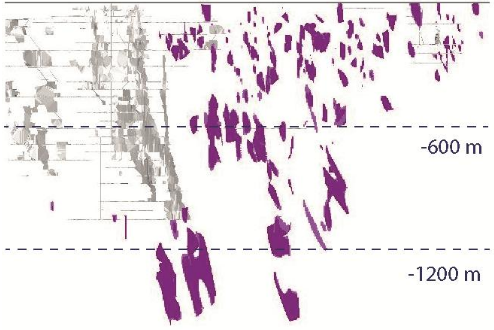
2026 MRE Update

2026 MRE Sensitivity by Cut-Off

The updated MRE for the O'Brien Gold Project utilizes a 2.2 g/t Au cut-off at US$2,500. Alternate estimates of Indicated and Inferred Mineral Resources at different cut-offs, whether represented numerically or graphically, are for sensitivity purposes only. Mineral Resources are effective January 31, 2026. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing, or other relevant issues including risks set forth in filings made with Canadian securities regulatory authorities and available at www.sedarplus.ca.

8 g/t Au

(Historic O'Brien Mine, US$700/oz)

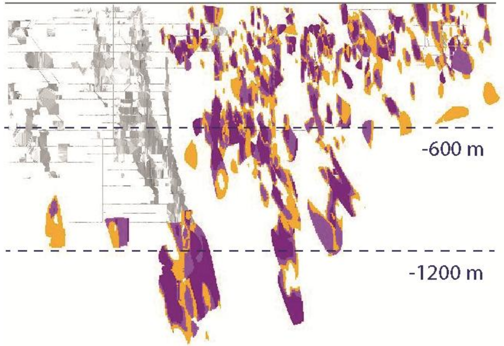


Indicated
0.24 Moz
(0.6 Mt at 12.7 g/t Au)

Inferred
0.53Moz
(1.2Mt at 13.4 g/t Au)

4.5 g/t Au

(March 2023 MRE, US$1,250/oz)

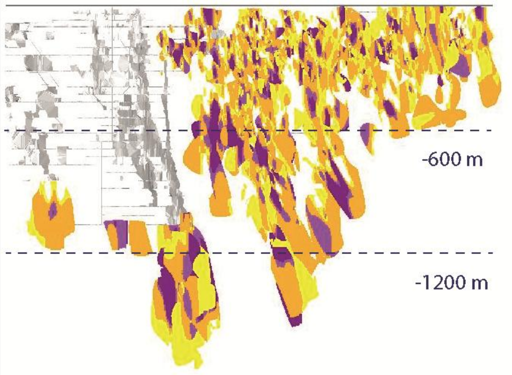


Indicated
0.43 Moz
(1.6 Mt at 8.4 g/t Au)

Inferred
1.05 Moz
(4.0 Mt at 8.2 g/t Au)

2.2 g/t Au

(2026 MRE, US$2,500/oz)

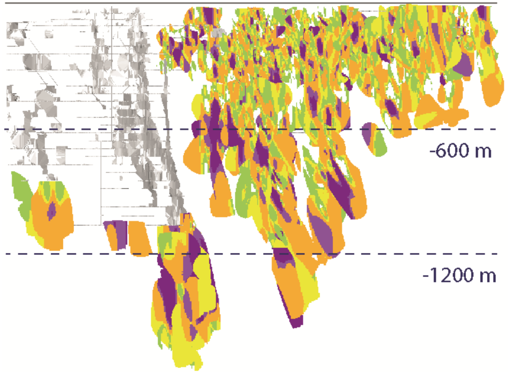


Indicated
0.63 Moz
(3.5 Mt at 5.6 g/t Au)

Inferred
1.69 Moz
(10.4 Mt at 5.1 g/t Au)

1.5 g/t Au

(Consensus LT Gold, US$3,800/oz)



Indicated
0.64 Moz
(3.8 Mt at 5.3 g/t Au)

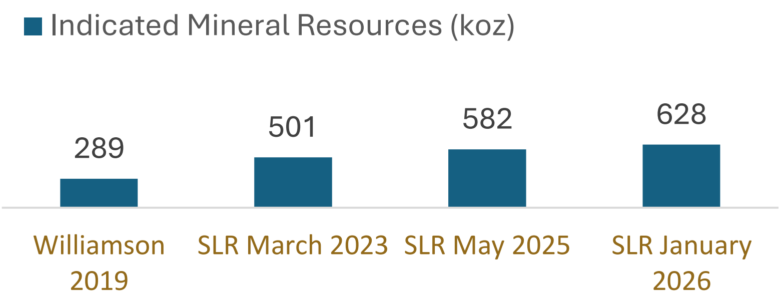
Inferred
1.84 Moz
(12.9 Mt at 4.4 g/t Au)

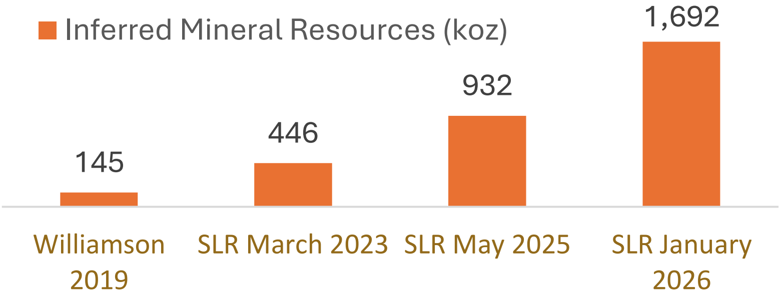
MRE 2026[1] (US$2,500, 2.2 g/t Au Cut-Off, 1.2m Minimum Width, 90% Recovery)

	Tonnes (kt)	Grade (g/t Au)	Oz (koz Au)
Indicated Mineral Resources	3,493	5.59	628
Inferred Mineral Resources	10,368	5.08	1,692

MRE 2023[3] (US$1,600, 4.5 g/t Au Cut-Off, 1.2m Minimum Width, 85% Recovery)

	Tonnes (kt)	Grade (g/t Au)	Oz (koz Au)
Indicated Mineral Resources	1,517	10.3	501
Inferred Mineral Resources	1,601	8.7	446





Notes to the Mineral Resources

1. *Prepared in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definition Standards (2014) and Best Practice Guidelines of Mineral Resources and Reserves (2019).*
2. *Mineral resources are reported above a cut-off grade of 2.2 g/t Au based on a C$215/t operating cost, a long-term gold price of US$2,500/oz Au, a US$/C$ exchange rate of 1:1.33, and a metallurgical recovery of 90%.*
3. *Wireframes were modelled at a minimum width of 1.2 m.*
4. *Bulk density varies by deposit and lithology and ranges from 2.76 t/m³ to 2.87 t/m³.*
5. *Individual assays were capped at 60 g/t Au prior to compositing to full vein width.*
6. *Mineral resources that are not mineral reserves do not have demonstrated economic viability.*
7. *Numbers may not add due to rounding.*

Notes on Historical Disclosure of Mineral Resources at the O'Brien Gold Project

1. *Radisson News Release Dated March 2, 2026*
2. *O'Brien Gold Project NI 43-101 Technical Report and Preliminary Economic Assessment, Québec, Canada, effective June 27, 2025*
3. *Evans, L., 2023, NI 43-101 Technical Report on the O'Brien Project, Northwestern Québec, Canada*
4. *Williamson, K., 2019, NI 43-101 Technical Report and Mineral Resource Estimate for the O'Brien Project,*
5. *Beausoleil, C., 2018, NI 43-101 Technical Report and Mineral Resource Estimate for the O'Brien Project, Abitibi, Québec, prepared for Radisson Mining Resources Inc. by Innov-Explo, May 3, 2018.*
6. *Richard, P., Turcotte, B., Carrier, A., 2015, Technical Report for the O'Brien Project, Abitibi, Québec, prepared by Innov-Explo for Radisson Mining Resources Inc., June 3, 2015.*

Mine Development

O’Brien 2025 PEA: Basis of Study

“**Snap-shot**” study using **2025 MRE**, based on drilling to the **end of 2022**. **Does not incorporate the recently expanded 2026 MRE. 140,000m** fully funded drill program ongoing.

Assumes **off-site milling** based on the results of a milling assessment and metallurgical study with the nearby **Doyon gold mill**, part of **IAMGOLD** Corporation’s Westwood Mine Complex[1]

Value (After Tax)[2]

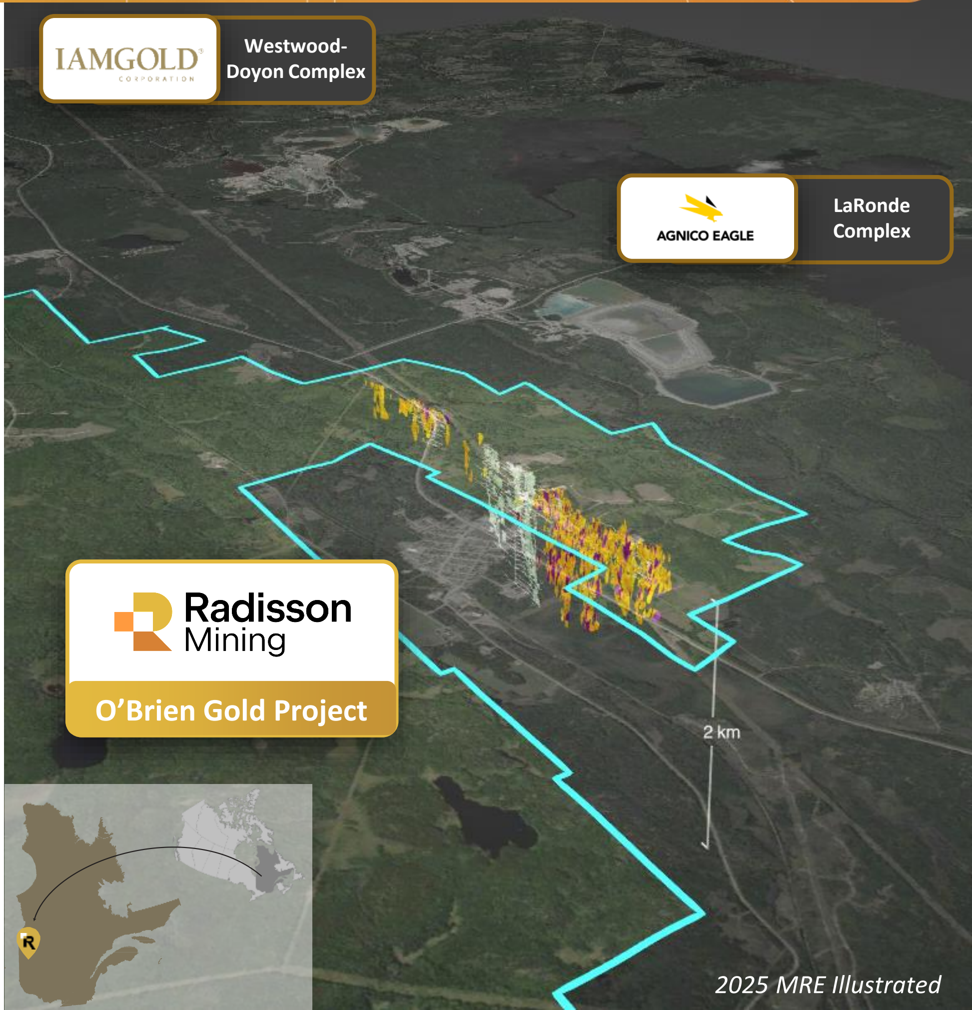
	US$2,550 Au	US$4,000 Au
$NPV_{5\%}$	C$532M	C$1.2B
IRR	48%	100%
Payback (years)	2.0	0.7

Mine Plan[2]

Life of Mine		11.0 years
Average Head Grade		5.0 g/t
Mined Gold		740 koz
Recovery		87%
Gold Production (Yrs 2-8)[4]	Production Rate	1,160 tpd
	Annual Avg. Au	70 koz/a
	Annual Avg. FCF	C$97M

Cost[2,3,5]

Initial Capital	C$175M
Sustaining Capital	C$173M
Total Operating Cost	C$163/t milled
Total Cash Cost	US$861/oz
AISC[6]	US$1,059/oz



1. IAMGOLD has not independently confirmed the processing assumptions, metallurgical results and/or cost assumptions associated with the required mill upgrades in the scenarios outlined in the PEA.
2. Denotes a “specified financial measure” within the meaning of NI 52-112. See note on "Non-IFRS Financial Measures".
3. Processing toll milling charges are conceptual and have been estimated by Ausenco based on recent industry precedent
4. Represents full calendar years
5. LOM operating costs includes cash operating costs during the initial capital period. Mining operating costs exclude waste development costs and mobile equipment costs which are captured as sustaining capital items
6. AISC includes Royalties, Total Cash Costs and Sustaining Capital, including closure costs. Excludes corporate G&A.

O’Brien 2025 Metallurgy Study[1]

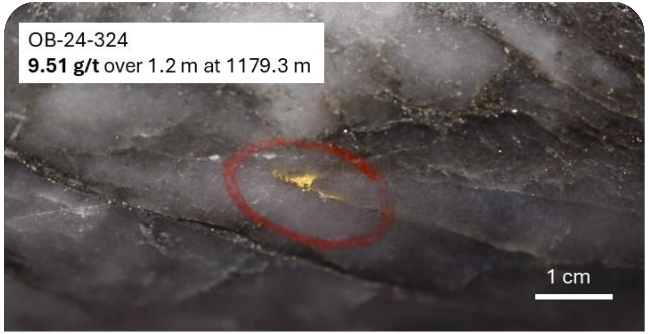
2024-2025 metallurgical program undertaken at the Lakefield, Ont. facilities of SGS Canada under the supervision of Ausenco Engineering.

Data utilized in a milling assessment for the nearby Doyon gold mill, part of IAMGOLD Corporation’s Westwood Mine Complex[2] under the auspices of a September 2024 MOU. Three flowsheets considered:

35 samples of mineralized core from 0.8 g/t to 49.1 g/t in four composite samples for each principal Piché Group lithology and a fifth master composite representing the proportion of lithologies in 2023 MRE.

Average arsenic values of **0.4%** to **0.5%** in whole rock and **4.6%** in flotation concentrate, consistent with precedent projects in the Abitibi.

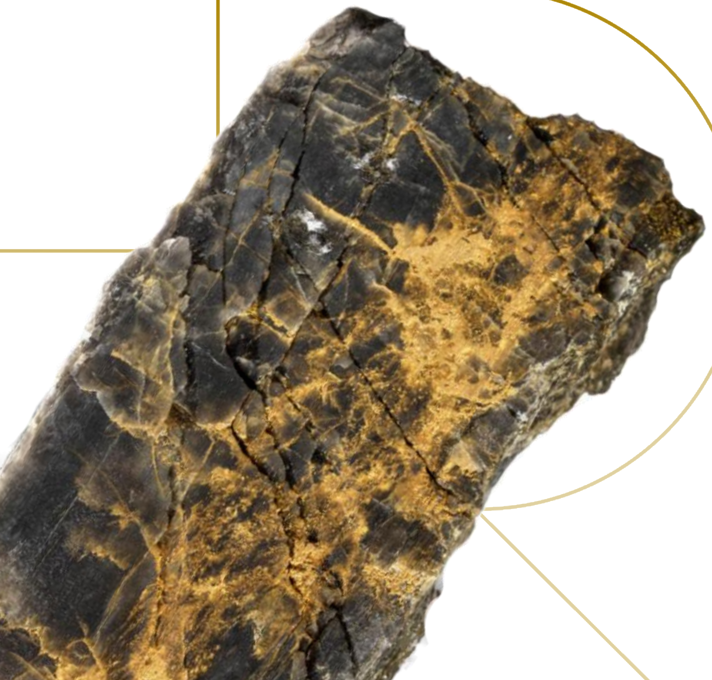
Flow Sheet Scenario	Overall Recovery	Test Conditions
Gravity-Leach	**86%**	Knelson/Mozley gravity tests at 150 µm grind on separate lithological composites. Bottle roll cyanide tests at 40-60 µm, with/without pre-aeration, leach residence up to 56hrs.
Gravity-Flotation-Regrind-Leach[3]	**90%**	Knelson/Mozley gravity tests on master composite sub-sample at 85 µm grind. Flotation with 10% mass-pull. Regrind of flotation concentrate at 15 µm. Leach residence of float concentrate up to 72 hours, leach of flotation tails.
Gravity-Flotation-Concentrate Sale[4]	**94%-96%**	Knelson/Mozley gravity tests on master composite sub-sample at 85 µm grind. Flotation with 10% mass-pull. Leach of flotation tails. Sale of flotation concentrate.



1. *Radisson News Release Dated February 3, 2025*
2. *IAMGOLD has not independently confirmed the processing assumptions, metallurgical results and/or cost assumptions associated with the required mill upgrades in the scenarios outlined in the PEA.*
3. *O’Brien July 2025 PEA assumed a base case flow-sheet of Gravity-Flotation-Regrind-Leach with 87% recovery after application of grade-recovery model to the PEA average head grade*
4. *Assumes flotation concentrate payability factors of 90% to 95% respectively*

WHY RADISSON

Gold Price Assumptions and Sensitivities



Project Assumptions

	Assumption	At US$4,000 Au
2026 MRE[1]	US$2500/oz	More Ounces, More Tonnes, Lower Grade
2025 PEA MRE/DSO[2] (Stope Design)	US$2000/oz	More Tonnes, Larger Stopes, Better Continuity
PEA Valuation[2]	US$2550/oz	$NPV_{5\%}$ *from* **C$532M** *to* **C$1.2B** IRR *from* **48%** *to* **100%**

Costs and Valuations

Discovery Cost	US$21 per ounce[3]
Company Valuation	US$191 per ounce[4]

Notes

1. *Radisson news release dated March 2, 2026*
2. *Technical report on the O'Brien Project, Northwestern Québec, Report for NI 43-101, effective June 27, 2025*
3. *Based on all-in drilling, assaying and support costs to end Q4 2025 and total mineral resources effective January 31, 2026*
4. *Based on market close September 11, 2026 and total mineral resources effective January 31, 2026*

Corporate

Next Steps

Pursuing Exploration Growth

- Significant Success with Ongoing Exploration
- Fully Funded **140,000m** drill program with up to **8** rigs through 2026 and first half 2027
- Targeting up to **2.5 km** Depth
- Meaningful Resource Growth Already in Q1 2026 Update
- Step-by-Step Resource Updates

Pursuing Development Path

- Integration into Existing Mine-and-Mill Complex or Stand Alone?
- **C$57M** investment by Agnico-Eagle to support Advanced Underground Exploration Program
- Ongoing Engineering Studies, Mine Plan Optimizations, Derisking
- Ongoing Assessment of Site Legacies, Environmental Baseline Studies, and Community Consultations

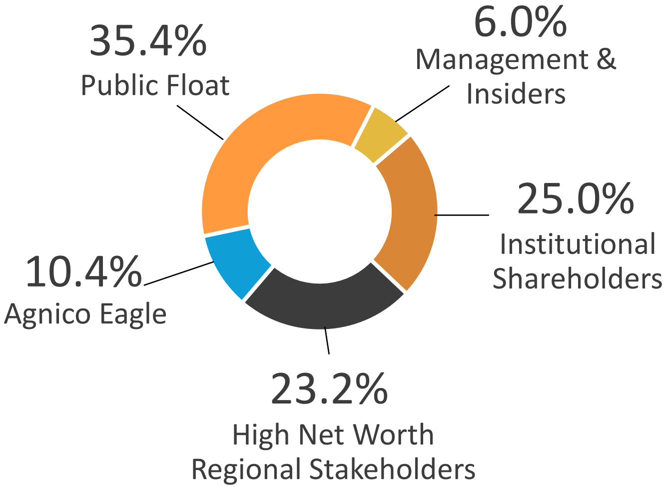
Capitalization and Balance Sheet

Tickers	TSXV:RDS | OTCQX:RMRDF
Share Price[1]	C$1.17
Market Cap[2]	C$598 Million
Common Shares[2]	565 Million
Options[2]	15 Million
Warrants[2]	29 Million
Fully Diluted[2]	609 Million
RSUs/DSUs[2]	2 million
Debt	None
Cash[3]	C$101M

Notes

1. *As of September 11, 2026*
2. *Presented on pro forma basis and assumes completion of ~$57.2M financing by Agnico Eagle Mines*
3. *Pro forma unaudited estimate effective September 1, 2026 and includes proceeds from the C$57M financing by Agnico Eagle Mines announced August 24, 2026*

Shareholder Distribution



Analyst Coverage & Target Prices

ATB	BEACON	agentis CAPITAL
$2.45	$2.10	-

Radisson Mining

Radisson Mining Resources Inc.
50 rue du Petit-Canada
Rouyn-Noranda, Qc J0Y 1C0

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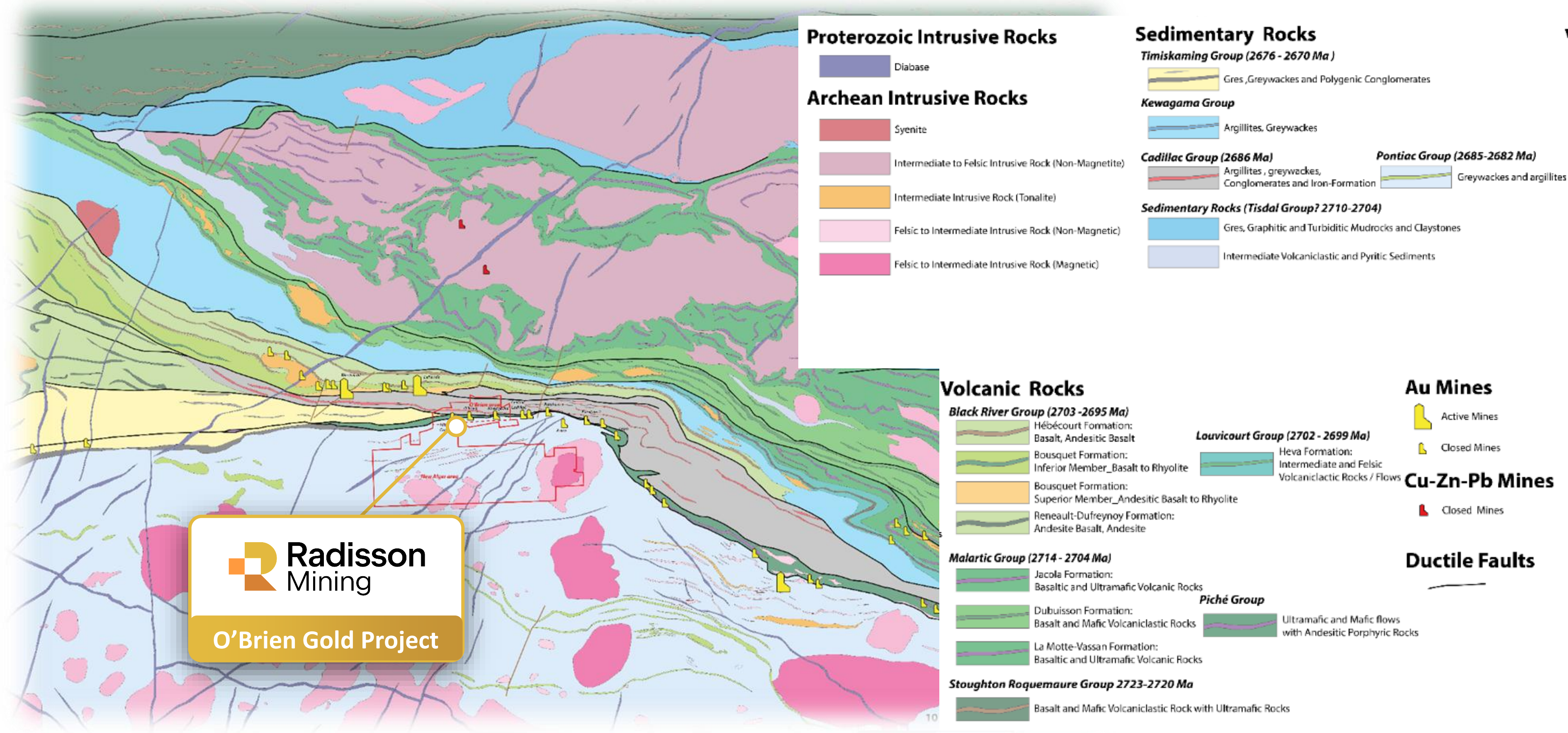
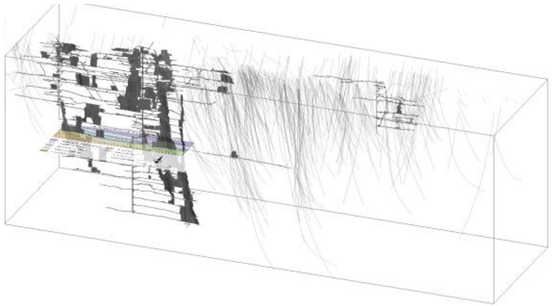
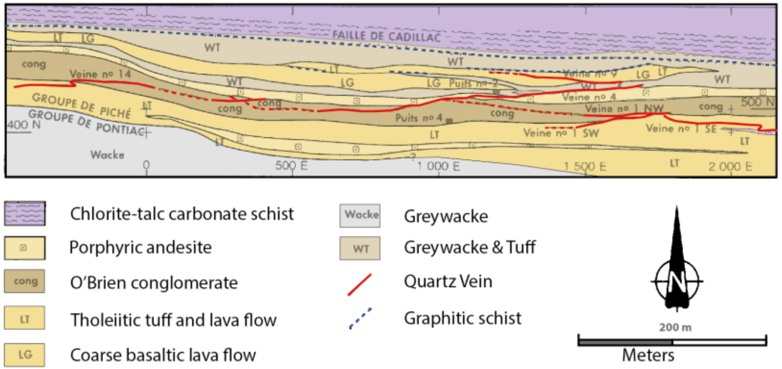
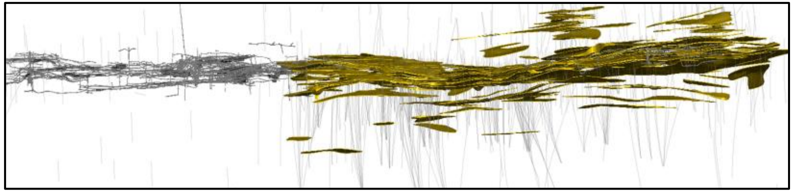
Appendix


Radisson Mining
O'Brien Gold Project
Proterozoic Intrusive Rocks
Diabase
Archean Intrusive Rocks
Syenite
Intermediate to Felsic Intrusive Rock (Non-Magnetite)
Intermediate Intrusive Rock (Tonalite)
Felsic to Intermediate Intrusive Rock (Non-Magnetic)
Felsic to Intermediate Intrusive Rock (Magnetic)
Sedimentary Rocks
Timiskaming Group (2676 - 2670 Ma)
Gres, Greywackes and Polygenic Conglomerates
Kewagama Group
Argillites, Greywackes
Cadillac Group (2686 Ma)
Argillites, greywackes, Conglomerates and Iron-Formation
Pontiac Group (2685-2682 Ma)
Greywackes and argillites
Sedimentary Rocks (Tisdal Group? 2710-2704)
Gres, Graphitic and Turbiditic Mudrocks and Claystones
Intermediate Volcaniclastic and Pyritic Sediments
Volcanic Rocks
Black River Group (2703 -2695 Ma)
Hébécourt Formation: Basalt, Andesitic Basalt
Bousquet Formation: Inferior Member_Basalt to Rhyolite
Bousquet Formation: Superior Member_Andesitic Basalt to Rhyolite
Reneault-Dufresnoy Formation: Andesite Basalt, Andesite
Louvicourt Group (2702 - 2699 Ma)
Heva Formation: Intermediate and Felsic Volcaniclactic Rocks / Flows
Malartic Group (2714 - 2704 Ma)
Jacola Formation: Basaltic and Ultramafic Volcanic Rocks
Dubuisson Formation: Basalt and Mafic Volcaniclastic Rocks
La Motte-Vassan Formation: Basaltic and Ultramafic Volcanic Rocks
Piché Group
Ultramafic and Mafic flows with Andesitic Porphyric Rocks
Stoughton Roquemaure Group 2723-2720 Ma
Basalt and Mafic Volcaniclastic Rock with Ultramafic Rocks
Au Mines
Active Mines
Closed Mines
Cu-Zn-Pb Mines
Closed Mines
Ductile Faults

Well Understood Geology







- Good understanding of vein morphology and continuity from mapping of **historic O'Brien workings**
- At large-scale the **veins are continuous**, sub-parallel to the stratigraphy and are developed within multiple units of the **Piche Group.**
- Vein Model with **134 Mineralized Zones** has been created
- The **model respects vein geometries and relationships** shown in the historically mined veins and has been used to **restrict the MRE**

O'Brien 2025 PEA: Sensitivities

Valuation Sensitivities to Gold Price (C$M)[note1,2]

Gold Price (US$/oz)		$1,800	$2,200	$2,550	$3,000	$3,300	$4000
Price Case		*Downside*		*Consensus*	*Upside*	*"Spot"*	
After Tax $NPV_{5\%}$	C$M	$193	$374	$532	$736	$871	$1,188
After Tax IRR		21%	35%	48%	64%	74%	100%
$NPV_{5\%}$/Capex		1.1	2.1	3.0	4.2	5.0	6.8
Payback[note 2]	Years	4.3	2.7	2.0	1.4	1.1	0.7
Average Annual FCF[note 3]	C$M	$48	$74	$97	$127	$147	$194

1. See "Non-IFRS Measures".
2. Payback is defined as achieving cumulative positive free cashflow after all cash costs and capital costs, including sustaining.
3. During Steady-state Years 2-8, Calculated After-Tax, LOM, unlevered.

Valuation Sensitivities to Operating Parameters[note1]

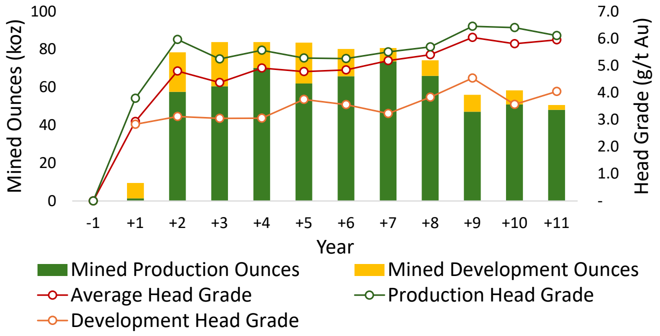
Factor		-20%	-10%	0%	+20%	+40%
Operating Cost	IRR	*55%*	*51%*	*48%*	*44%*	*40%*
	$NPV_{5\%}$	$611	$572	$532	$493	$454
Initial Capital Cost	IRR	*57%*	*52%*	*48%*	*44%*	*41%*
	$NPV_{5\%}$	$557	$545	$532	$520	$508
C$:$US F/X		**0.65**	**0.70**	**0.73**	**0.75**	**0.80**
	IRR	*59%*	*52%*	*48%*	*40%*	*35%*
	$NPV_{5\%}$	$674	$582	$532	$432	$370

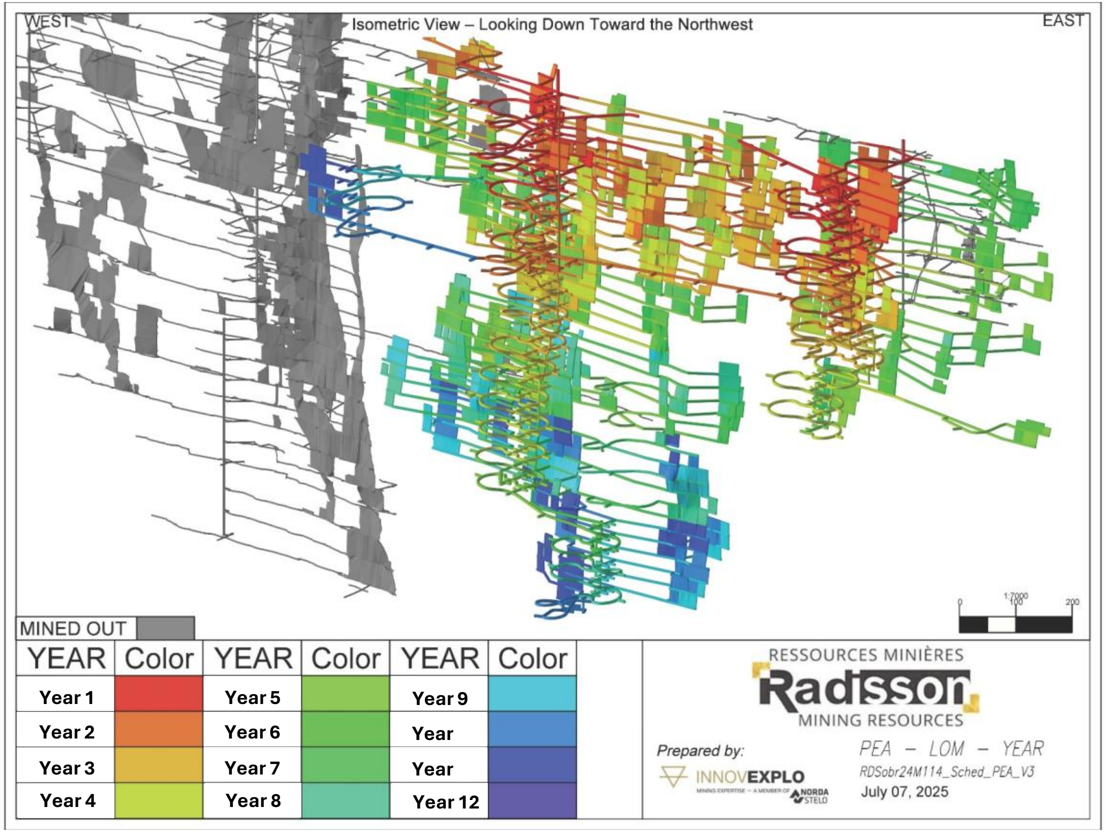
Conceptual Toll Margins

Toll Margin	0%	30%	60%
IRR	*52%*	*48%*	*44%*
$NPV_{5\%}$	$578	$532	$487

O'Brien 2025 PEA: Underground Mine Design

- **Long hole stoping** with cemented rock backfill. 2.2m minimum and 2.7m average stope widths
- Stope Optimization at US$2,000/oz Au
- 11 year Life. Years 2–8: **1,160 tpd** prod. stopes
- PEA contemplates 2,000 tpd of mill capacity
- Hence, all mineralized mined material is scheduled for processing, including low grade development materials, giving average head grade of **5.0 g/t Au**, and delivering **1,410 tpd** to the mill (years 2-8)

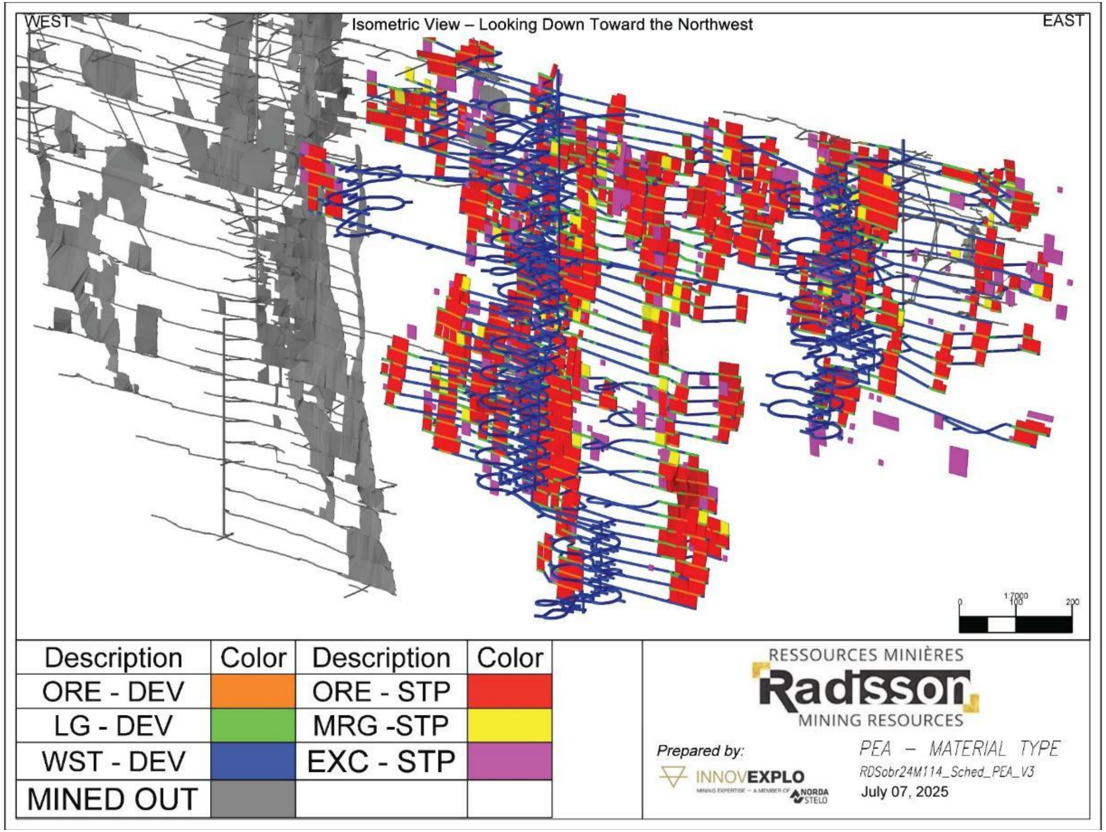




O’Brien 2025 PEA: Underground Mine Design (2)

- Twin portals and 4.5mx4.5m ramp access
- 20 tonne trucks and vertical conveyor from 300m level to surface
- 86km of development and 25m levels
- Does not utilize historic O’Brien Mine. Utilizes Kewagama Mine infrastructure for ventilation
- US$2,000 DSO optimization delivers significantly more mined material in both existing and new production stopes and development areas at higher gold prices

Material	Tonnes (kt)	Oz (koz Au)	Head Grade (g/t Au)
Production Stopes	3,146	588	5.8
Marginal Stopes	169	16	2.9
HG Development	469	91	6.0
LG Development	790	45	1.8
Total	**4 575**	**740**	**5.0**
Waste	**3,314**	**n/a**	**n/a**

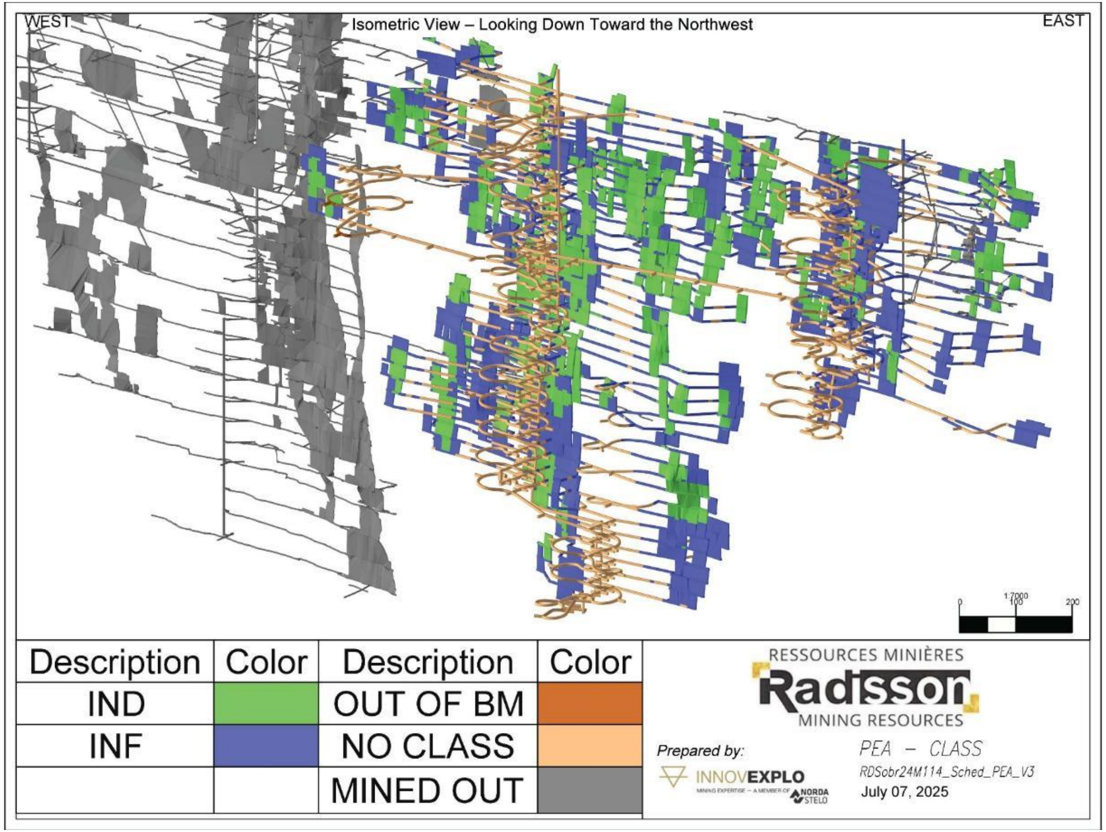


O'Brien 2025 PEA: Underground Mine Design (3)

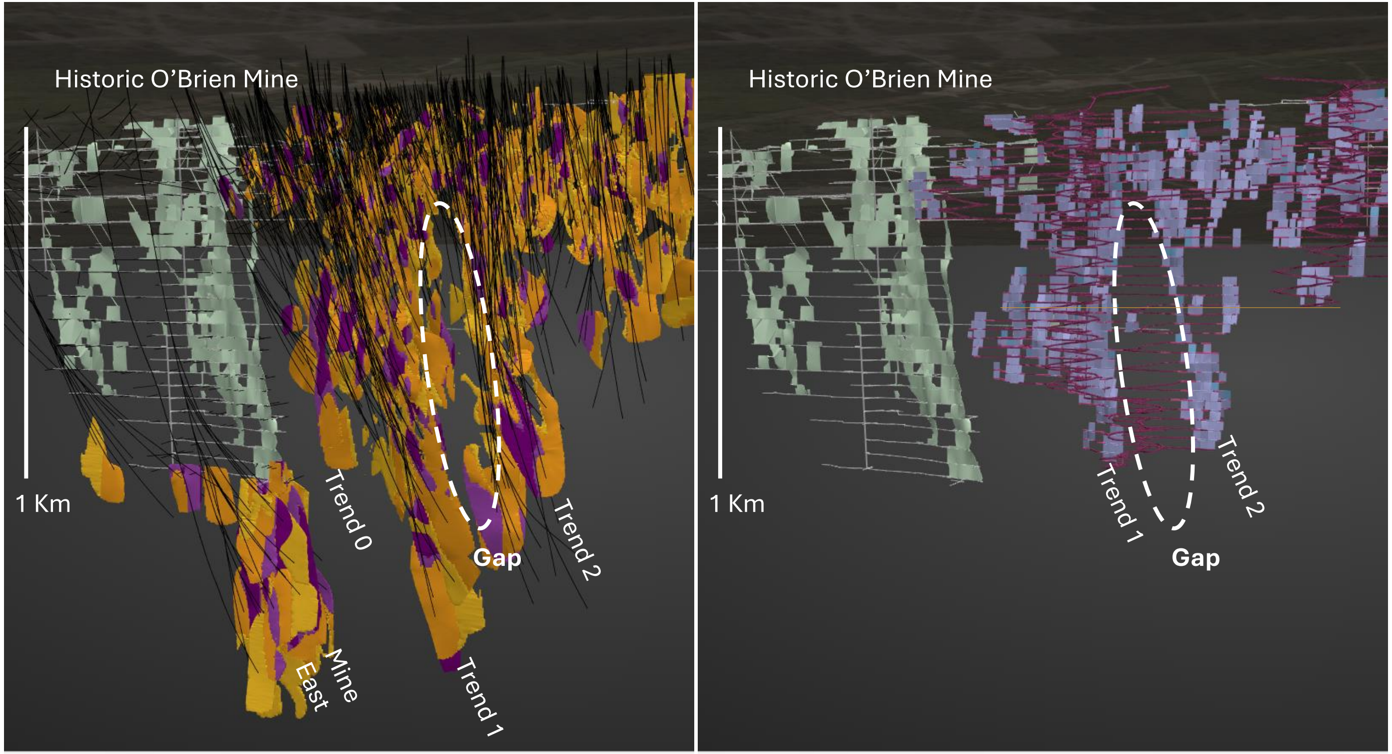
- 56% of mined ounces in the PEA mine plan are from Indicated Mineral Resources and 44% from Inferred Mineral Resources
- Indicated/Inferred Mineral Resource blocks are equally distributed through the 11-year life
- Future infill drilling will be required for resource conversion

Cautionary Statement: *Readers are cautioned that the PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized.*

Material	Tonnes (kt)	Oz (koz Au)	% of Mined Ounces
Indicated Mineral Resources	2,290	413	56%
Inferred Mineral Resources	2,284	326	44%
Total	**4 575**	**740**	**100%**



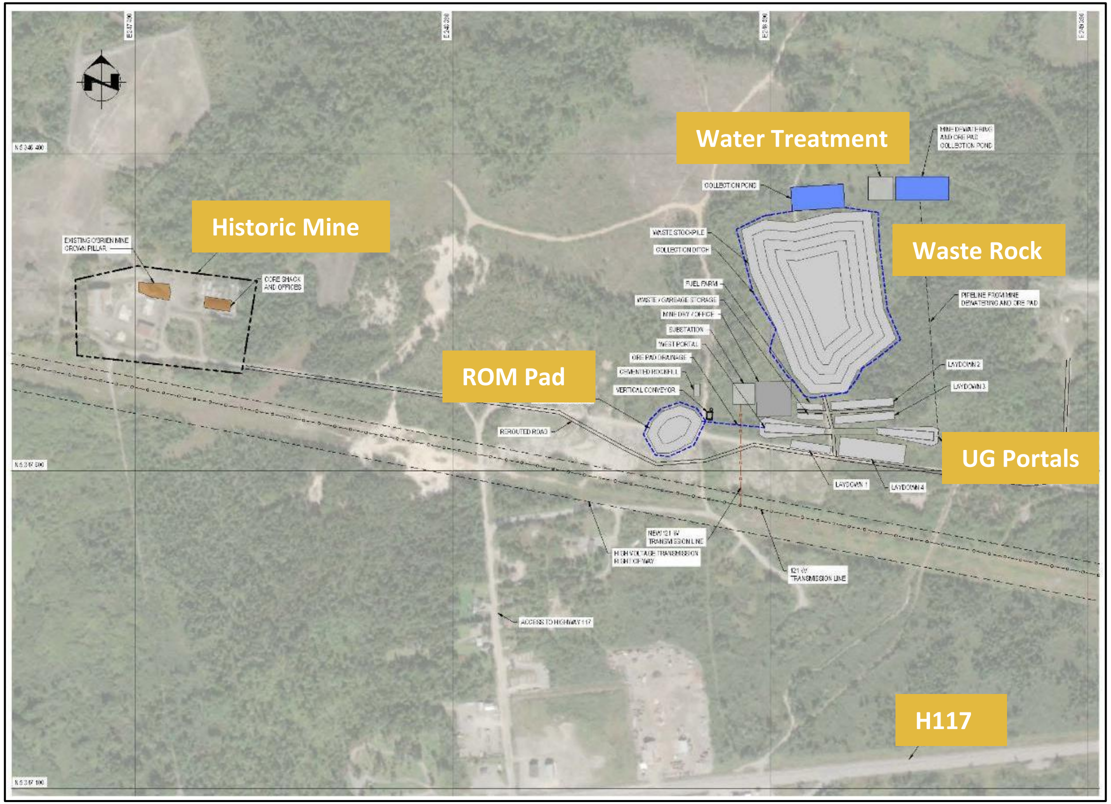
"Trends" and "Gaps" at O'Brien



- Previous drilling at O'Brien has defined steeply plunging mineralization "Trends" separated by "Gaps", a pattern that defines the character of the mineral resource block model and influences exploration targeting and conceptual mine design.
- Illustrated: "Trend 1-Trend 2 Gap" on the Basis of the March 2026 MRE (left) and the July 2025 PEA Mine Design (Right).
- This graphic also Illustrates the growth in the Project's MRE since the July 2025 PEA was Completed.
- Recent drill results (June 1 and September 2, 2026) suggest the gap is a function of insufficient drilling and gold mineralization is laterally continuous across this area.

O’Brien 2025 PEA: Surface Facilities

- No mill, tailings facility, or major surface earthworks
- No requirement for major access or power infrastructure
- No camp, surface maintenance (small vehicle maintenance at existing O’Brien facilities)
- New UG portals and site infrastructure located to the east of the current O’Brien Mine site
- New substation and connection to 121 kV Hydro-Québec line
- New haul roads and site access to H117
- Water treatment plant
- LOM Waste stockpile and water management
- ROM ore pad fed by vertical conveyor. No stockpiling of LG mined material.
- Modular mine dry and site offices



O'Brien 2025 PEA: Costs

LOM Capital Costs (C$M)[note 1,2]

Mining Capex	$93
Mobile Equipment	*$25.7*
Mine Development	*$47.4*
Buildings	*$0.4*
Mine Services	*$19.7*
Process Plant	$21
Flotation	*$4.6*
Regrind	*$14.3*
Reagents	*$2.0*
Onsite Infrastructure	$16
Offsite Infrastructure	$8
Indirects	$14
Owners Cost	$4
Contingency	$20
Initial Capital[note4]	**$175**
Sustaining Capital	**$173**
Closure	$5
Salvage	$(3)
Total	**$ 350**

LOM Operating Costs and AISC[note 1,2]

Mining, Haulage and Water Management	$346 $75.66	C$M C$/tonne milled
Processing & Tailings	$173 $37.71	C$M C$/tonne milled
G&A	$142 $31.06	C$M C$/tonne milled
Process Toll	$87 $18.94	C$M C$/tonne milled
Total	$656 $143.46	C$M C$/tonne milled
Off-Site Costs, Refining and Transport	$6	C$M
Royalties	$10	C$M
Total Cash Costs	**$861**	**US$/oz**
Sustaining Capital, Closure & Salvage	$197	**US$/oz**
Total AISC[note5]	**$1,059**	**US$/oz**

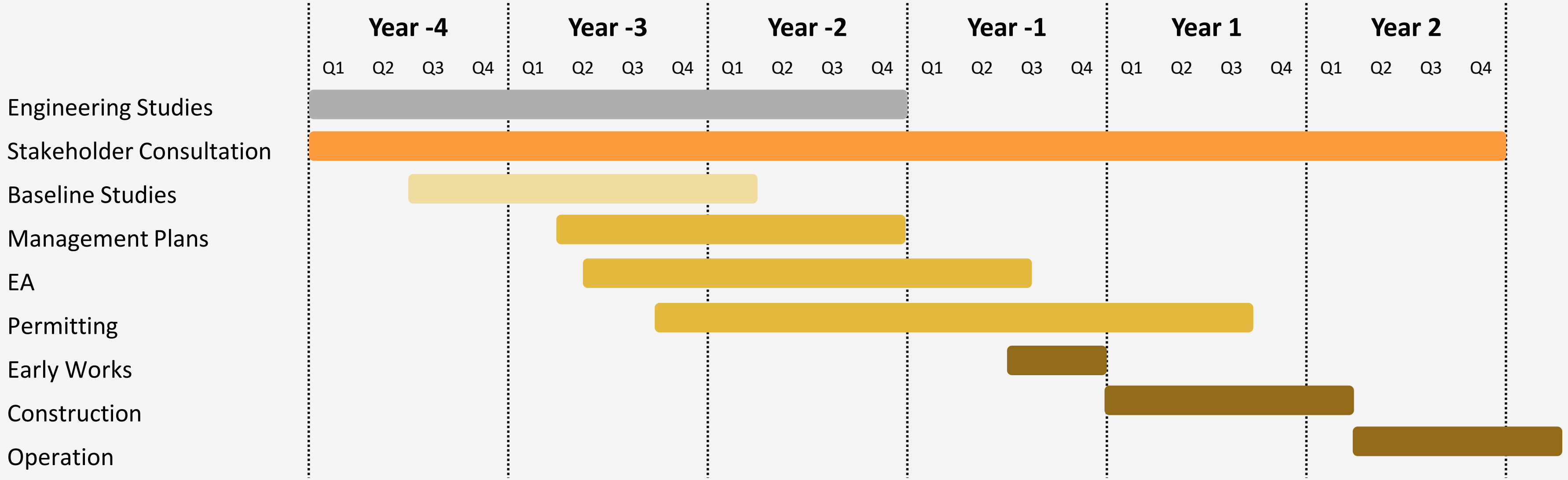
1. *See "Non-IFRS Measures".*
2. *Initial Capital Costs for Year -1 and Year +1, with commercial production assumed for end of Year +1. Sustaining Capital Costs begin at Year +2*
3. *Initial Capital Costs exclude operating costs in Year +1 (C$27M total) which are reflected in Operating Costs.*
4. *Columns may not sum exactly due to rounding.*
5. *AISC includes Royalties, Total Cash Costs and Sustaining Capital, including closure costs. Excludes Corporate G&A.*

O’Brien 2025 PEA: Schedule, Permitting, EA

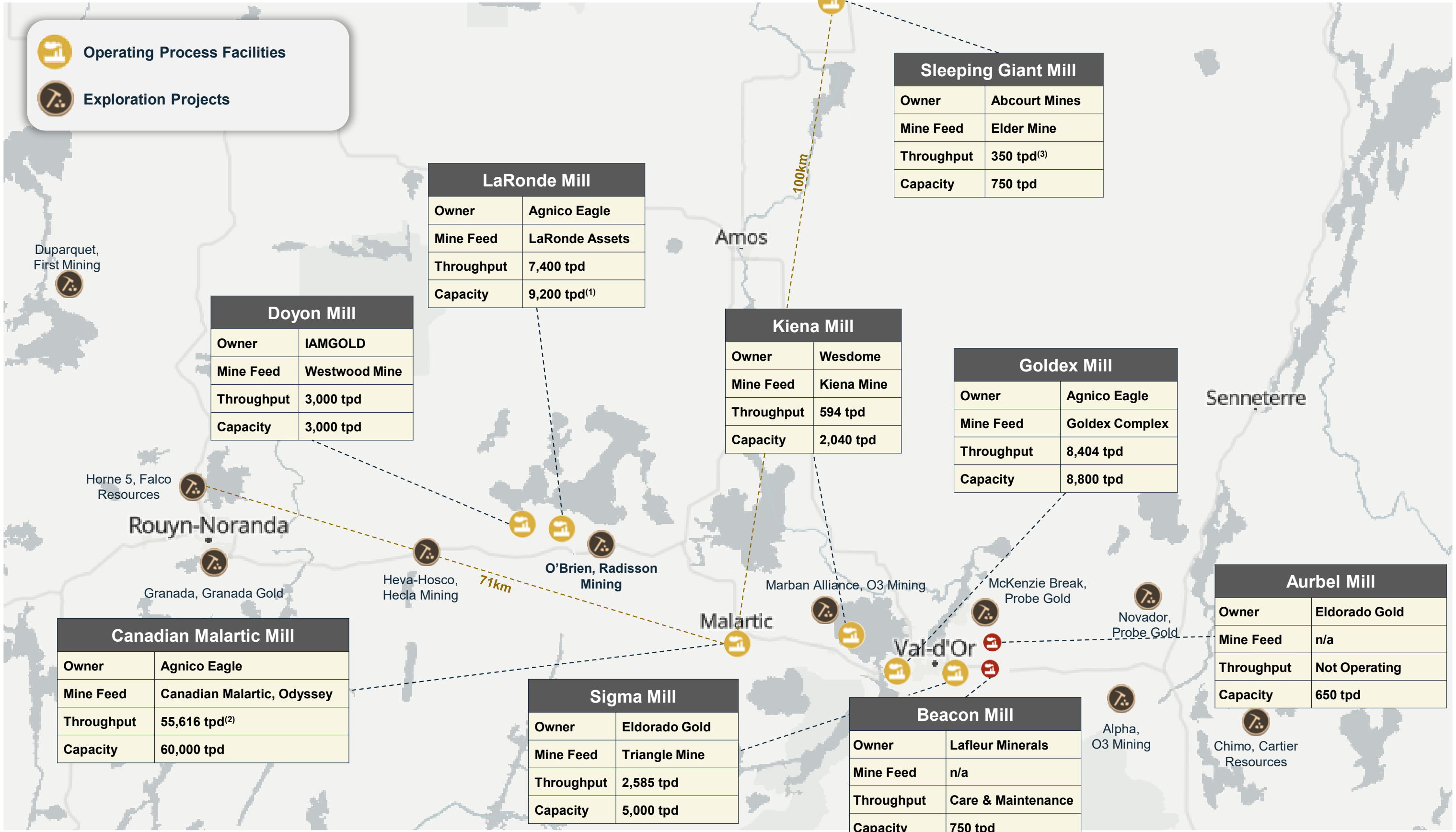
- O’Brien is subject to the Québec Environmental Quality Act and is expected to be subject to a Québec Environmental Impact Assessment and Review. The Project is not expected to be subject to a Federal Impact Assessment procedure but will be subject to the Metal and Diamond Mining Effluent Regulations (Fisheries Act).

- The Project is located within the Abitibi-Témiscamingue region of Québec in the township of Cadillac, municipality of Rouyn-Noranda. First Nations within the Project’s expected area of expected economic and social influence are the Pikogan FN (Abitibiwinni) and Long Point FN (Anishinabeg).

- Environmental baseline data collection underway includes seismic, noise, and air quality, and water quality.



Neighbouring Mills to the O'Brien Project: Quebec



Sleeping Giant Mill

Owner	Abcourt Mines
Mine Feed	Elder Mine
Throughput	350 tpd[3]
Capacity	750 tpd

LaRonde Mill

Owner	Agnico Eagle
Mine Feed	LaRonde Assets
Throughput	7,400 tpd
Capacity	9,200 tpd[1]

Doyon Mill

Owner	IAMGOLD
Mine Feed	Westwood Mine
Throughput	3,000 tpd
Capacity	3,000 tpd

Kiena Mill

Owner	Wesdome
Mine Feed	Kiena Mine
Throughput	594 tpd
Capacity	2,040 tpd

Goldex Mill

Owner	Agnico Eagle
Mine Feed	Goldex Complex
Throughput	8,404 tpd
Capacity	8,800 tpd

Aurbel Mill

Owner	Eldorado Gold
Mine Feed	n/a
Throughput	Not Operating
Capacity	650 tpd

Canadian Malartic Mill

Owner	Agnico Eagle
Mine Feed	Canadian Malartic, Odyssey
Throughput	55,616 tpd[2]
Capacity	60,000 tpd

Sigma Mill

Owner	Eldorado Gold
Mine Feed	Triangle Mine
Throughput	2,585 tpd
Capacity	5,000 tpd

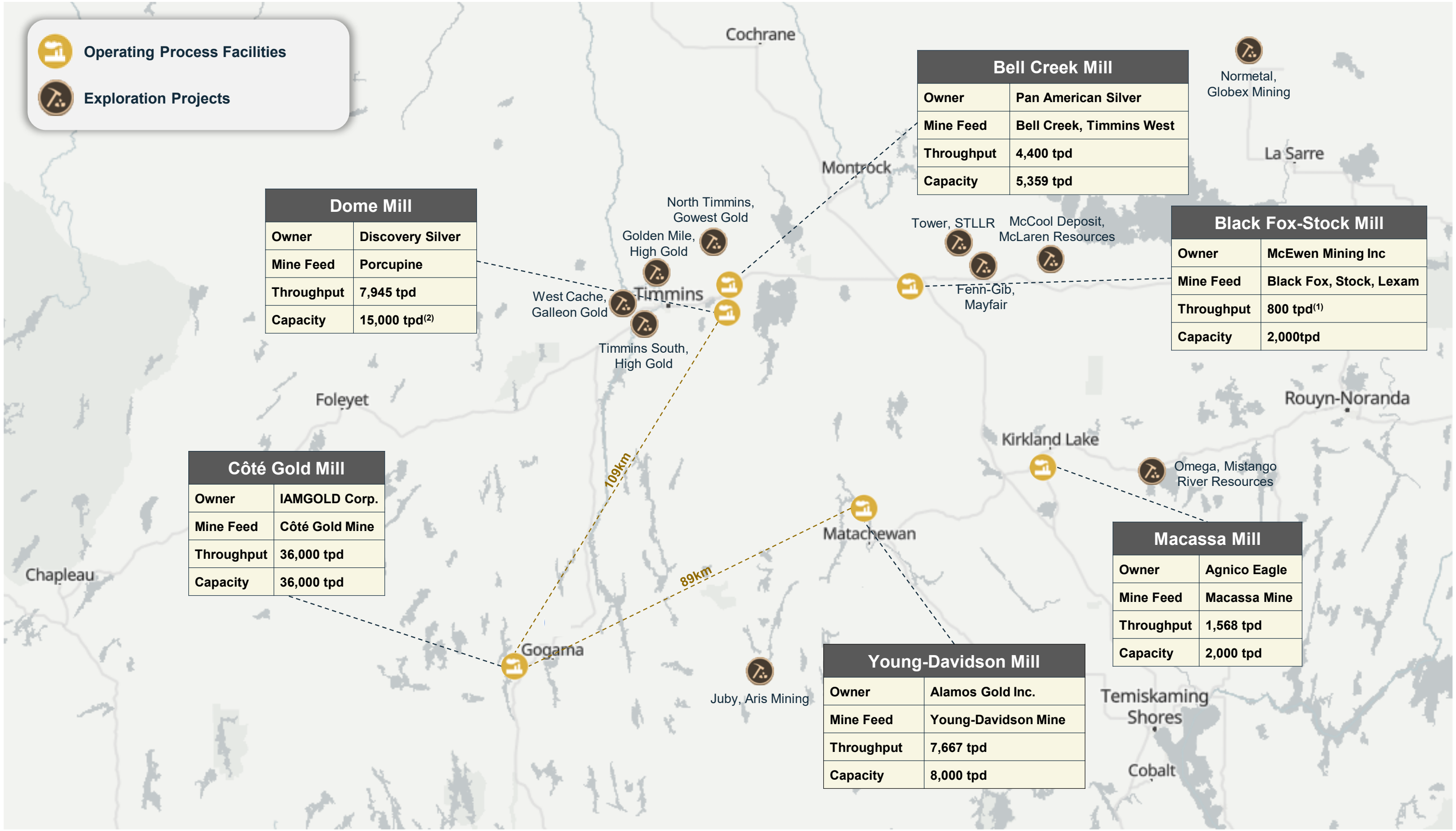
Beacon Mill

Owner	Lafleur Minerals
Mine Feed	n/a
Throughput	Care & Maintenance
Capacity	750 tpd

1. LaRonde Complex includes two mines (LaRonde Mine, LZ5 Mine) which feed into two separate mills (LZ5 processing plant (formerly the "Lapa Mill"), LaRonde processing facility). The LaRonde plant also treats concentrate pulp trucked from the Goldex mill
2. There will be approximately 40,000 tpd of excess capacity starting in 2028. The Company is assessing opportunities to leverage that excess capacity with its "Fill the Mill" strategy
3. The Sleeping Giant mill is presently in care and maintenance; at full production, daily production will reach 350 tpd per the company website

Sources: Company Disclosures

Neighbouring Mills to the O’Brien Project: Ontario



Bell Creek Mill	
Owner	Pan American Silver
Mine Feed	Bell Creek, Timmins West
Throughput	4,400 tpd
Capacity	5,359 tpd

Dome Mill	
Owner	Discovery Silver
Mine Feed	Porcupine
Throughput	7,945 tpd
Capacity	15,000 tpd[2]

Black Fox-Stock Mill	
Owner	McEwen Mining Inc
Mine Feed	Black Fox, Stock, Lexam
Throughput	800 tpd[1]
Capacity	2,000tpd

Côté Gold Mill	
Owner	IAMGOLD Corp.
Mine Feed	Côté Gold Mine
Throughput	36,000 tpd
Capacity	36,000 tpd

Macassa Mill	
Owner	Agnico Eagle
Mine Feed	Macassa Mine
Throughput	1,568 tpd
Capacity	2,000 tpd

Young-Davidson Mill	
Owner	Alamos Gold Inc.
Mine Feed	Young-Davidson Mine
Throughput	7,667 tpd
Capacity	8,000 tpd

1. McEwen management attributes the shortfall to mine sequencing (lower-grade zones) and earlier operational constraints, with an expected ramp as Stock comes online
2. The plant has a permitted capacity of up to 15,000 tpd, and a current operating capacity of approximately 12,000 tpd
3. Sources: Company Disclosures