



*Symbol: RDS*

*TSX Venture Exchange*

**PRESS RELEASE**

**For immediate release**

**04-03**

**Stock warrants at \$0.52, maturing February 27, 2004, exercised by Sodémex in exchange for \$115,555.44 representing 222,222 shares.**

**Rouyn-Noranda, February 24, 2004, Radisson Mining Resources Inc.** (TSX Venture Exchange: RDS) is pleased to announce that it has received \$115,555.44 from Gestion SODÉMEX Inc. for the exercise of stock warrants maturing on February 27, 2004. Each stock warrant allowed the holder to acquire one class A share at a price of \$0.52.

The proceeds will be used as working capital of the Company and particularly as financial support for the drilling program that began on February 10, 2004, and whose purpose is to verify the depth potential of its gold-bearing O'Brien and Kewagama properties.

The O'Brien and Kewagama properties, wholly-owned by Radisson Mining Resources Inc., are located some eight kilometres to the west of the Agnico-Eagle Mines Ltd. gold-bearing Lapa property.

The objectives of the drilling program are to test the depth extension of the "36 East Zone" (721,200 short tons (indicated resources) at 0.27 oz/s.t. uncut/ report of Roscoe Postle Associates Inc.) currently defined to approximately 550 metres (1,800 feet) of vertical depth, and to attempt to follow its continuity eastward under the gold-bearing zones of the Kewagama mining property, unexplored under the 250-metre horizon (750 feet).

A minimum of six drillholes for diamonds, with a 300-metre spacing, are planned to verify this target at a vertical depth of 1000 metres.

Radisson is a Québec-based mining exploration company, and is the sole owner or has interests in eleven gold-bearing properties, with some containing base metals. The properties are located in northwestern Québec. The most advanced, and its principal asset, is the former O'Brien Mine property located in Cadillac, which has produced (1926-1956) 587,521 oz. of gold from a production of 1.3 million short tons at an average grade of 0.467 oz. of gold/short ton. The company also owns a gold mill rated at 200 tons per day on the O'Brien Mine site in Cadillac.

The TSX Venture Exchange is not responsible for the truth or accuracy of this press release.

**Source:**

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