



Symbol: RDS

TSX Venture Exchange

PRESS RELEASE

For immediate release

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-Financing with Augen Capital Corp. for \$ 175,000

Rouyn-Noranda, January 4, 2005 Radisson Mining Resources Inc. (TSX Venture Exchange: RDS) announces that it has completed a private placement, for 546,875 flow-through units in consideration of \$175,000, with Augen Capital Corporation. Each flow-through unit was offered at the price of \$0.32 per unit and consists of one class A share of the company and one stock warrant. Each stock warrant allows its holder to subscribe for one class A share of the company at a price of \$0.45 per share over a period ending December 31, 2007.

The use of proceeds of this flow-through private placement will be to carry out an early 2005 surface drilling program on the company's O'Brien/Kewagama properties.

In the 2004 drilling program a significant intersection in hole KW-04-03 yielded assay results outlined in the following table.

Hole No.	From (m)	To (m)	Length(m)	Assay g/tonne	Feet	Oz/ton
KW04-03	376.17	376.51	0.3	10.89	1	0.32
	439.77	440.91	1.14	2.43	3.74	0.07
	515.4	523.57	8.17	5.45	26.8	0.16
incl.	515.4	516	0.6	49.94	2	1.46

This target is located between the 36 E zones and Kewagama shaft and above the 2000 foot level. The program's ultimate goal is to define a sufficient resource to warrant an underground bulk sample.

Radisson is a mining exploration company based in Québec, and is the sole owner or has interests in eleven gold-bearing properties, with some containing base metals. The properties are located in northwestern Québec. The most advanced, and its main asset, is the former O'Brien Mine property in Cadillac that produced (1926-1956) 587,521 oz. of gold from a production of 1.3 metric tons at an average grade of 0.467 oz. of gold / ton. The company also owns a gold concentrator with a capacity of 200 metric tons per day on this property.

Radisson, along with Agnico Eagle, Globex, Queenston and Cambior, are actively redefining the gold potential of the Cadillac Camp, Quebec. In particular, recent discoveries in this historic camp have been very encouraging indicating the emergence of new and significant gold production for the area.

The TSX Venture Exchange is not responsible for the truth or accuracy of this press release.

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