



*TSX Venture Exchange  
Symbol: RDS*

## **PRESS RELEASE**

**For immediate release**

**06-03**

### **Radisson announces a private placement of \$500,000**

Rouyn-Noranda, Quebec, March 16, 2006 - Radisson Mining Resources Inc. (TSX-V: RDS) is pleased to announce its intent to proceed with a private placement with MineralFields Group of a maximum of 434,783 Units A at a price of \$0.23 per Unit A for a total amount of \$100,000 and of a maximum of 1,379,310 Units B at a price of \$0.29 per unit B for a total amount of \$400,000. Each Unit A will comprise one common share and one warrant, each warrant entitling its holder to subscribe one common share of the company at a price of \$0.30 within a period of 24 months from the date of the issuance. Each Unit B will comprise one flow through common share and one warrant, each warrant entitling its holder to subscribe one common share of the company at a price of \$0.40 per share within a period of 24 months from the date of issuance.

Limited Market Dealer Inc. will receive a finder's fee of 5% of the proceed of Unit A and Unit B plus agent's warrants A representing 10% of the subscribed Units A, each agent's warrant A entitling it to acquire one Unit A at a price of \$0.23 per Unit A within 24 months following the closing date and agent's warrants B representing 10% of the subscribed Units B each agent's warrant B entitling it to acquire one Unit B at a price of \$0.29 per Unit B within 24 months following the closing date.

Also Limited Market Dealer Inc. will receive a corporate finance work fee of 5% of the total proceed of Unit A and Unit B.

The common share and the warrant comprised in Unit A and Unit B and the underlying common share to the warrants, will be subject to a resale restriction for a period of four months and one day following the closing date.

The proceed of the offering of Unit A and Unit B after deduction of the agent's fees and issuance costs will be used for exploration work on the O'Brien/Kewagama properties of Radisson in North Western Quebec and its properties located in the Dryden area in North Western Ontario.

This private placement and the issuance of Unit A and Unit B are subject to the approval of the TSX Venture Exchange.

#### About Radisson

Radisson is a Quebec based mining exploration company focused on the discovery of gold, molybdenum and base metal deposits. It has interests in nine properties in North-Western Quebec and five properties in North-Western Ontario. The O'Brien and Kewagama properties are the core assets of Radisson with a gold resource of over 300,000 ounces of gold calculated prior to the entering into force of National Instrument 43-101. Surface and underground infrastructure are still in place on these properties as well as a 200 tons per day gold mill.

### About MineralFields

MineralFields Group is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar limited partnerships to investors throughout the world. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com)

The TSX Venture Exchange does not accept any responsibility for the adequacy or the accuracy of this press release.

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