



RDS: TSXV

## PRESS RELEASE

For immediate release

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### **RADISSON MINING ANNOUNCES GRANT OF OPTIONS**

Rouyn-Noranda, July 16, 2007: The Board of Directors of Radisson Mining Resources Inc. ("Radisson" or the "Company") approved, by unanimous Resolution on July 13, 2007, the granting of a total of 2,225,000 Class A share purchase options ("Stock Options") to the directors, officers and consultants of the Corporation (the "Optionees") pursuant to the Company's incentive stock option plan (the "Plan") as revised by approval of the shareholders at the Annual General and Special Meeting of Shareholders held in Toronto on June 28, 2007. The Plan is administered by the Board of Directors of Radisson which makes allocations from time to time to eligible persons after considering their present and potential contributions and value to the Company.

Each Stock Option may be exercised by each of the Optionees to purchase one Class A share of the Company, issued from treasury, at an exercise price of \$0.30 per share, the closing price on the day preceding the date of grant of these stock options. The term of the Stock Option will be five years. The Stock Options granted are in accordance with regulatory policy as determined by the TSX Venture Exchange (the "Exchange"). The proposed granting of these Stock Options is subject to approval of the Exchange.

Radisson currently has 39,402,851 Class A shares issued and outstanding and 3,182,830 stock options outstanding.

Radisson is a Quebec-based exploration company, with an office in Toronto, Ontario, specializing in the discovery of gold, molybdenum and base metal deposits with an interest in nine properties in northwestern Quebec and five properties in northwestern Ontario. The main asset of Radisson, the O'Brien Mine property, contains the former O'Brien Mine, the highest grade and the most important gold producer in the Cadillac Mining Camp when it was producing from the early 1930s to the mid 1950s. Radisson now has established a new zone, the 36 East Zone, 3600' east of the old producing zone of the O'Brien Mine, with comparable high grades of gold. The Company plans additional exploration on this new zone including an underground bulk sample.

The TSX Venture Exchange does not accept any responsibility for the adequacy or accuracy of the press release.

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