



TSXV: RDS

Press Release

For immediate release

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RADISSON MINING ANNOUNCES PRIVATE PLACEMENTS OF FLOW-THROUGH COMMON SHARES

Rouyn-Noranda, Quebec, December 21, 2007, Radisson Mining Resources is pleased to announce its intention to proceed with a non-brokered private placement, subject to approval of the TSX Venture Exchange, of up to an aggregate of 2,500,000 common shares ("Common Shares") in the capital of the Company with each Common Share to be issued as a "flow-through share" as defined in the *Income Tax Act* (Canada) (a "Flow-Through Common Share") at \$0.40 (Canadian) per Flow-Through Common Share for aggregate gross proceeds of up to CDN\$1,000,000 (the "Flow-Through Offering"). Only qualified Canadian residents are eligible to subscribe for Flow-Through Common Shares in the capital of the Company.

100% of the gross proceeds of the Flow-Through Common Shares sold under the Flow-Through Offering will be used for Canadian exploration expenses (within the meaning of the *Income Tax Act* (Canada)) (the "Tax Act") which qualify as "flow-through mining expenditures" for purposes of the Tax Act related to the Company's exploration projects in Ontario and Quebec, Canada. The Company will renounce such Canadian exploration expenses with an effective date of no later than December 31, 2007.

Officers, directors and insiders (as those terms are defined in the *Securities Act* (Ontario)) that desire to participate in the private placements are limited to purchasing an aggregate of no more than 50% of the aggregate number of Flow-Through Common Shares sold pursuant to the Flow-Through Offering.

ABOUT RADISSON MINING: Radisson is a Quebec-based exploration company, with an office in Toronto, Ontario, specializing in the discovery of gold, molybdenum and base metal deposits with an interest in thirteen properties in northwestern Quebec and four properties in northwestern Ontario. The main asset of Radisson, the O'Brien / Kewagama property, contains the former O'Brien Mine, the highest grade and the most important gold producer in the Cadillac Mining Camp when it was producing from the early 1930s to the mid 1950s. Radisson now has established a new zone, the 36 East Zone, 2500' east of the old producing zone of the O'Brien Mine, with comparable high grades of gold. The Company has just commenced an advanced exploration program on this property.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

For further information:

Kenneth G. Murton, B.Comm.
President and Chief Executive Officer
Tel: (416) 920-2748
kmurton@radissonmining.com

Donald Lacasse, Eng.
Vice President, CFO and Secretary-Treasurer
Tel: (819) 797-0606
dlacasse@radissonmining.com

Website: www.radissonmining.com