

RADISSON MINING ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Rouyn-Noranda, Quebec, March 14, 2008, Radisson Mining Resources Inc. (the "Company") is pleased to announce that, subject to approval of the TSX Venture Exchange, it has completed its non-brokered private placement, announced on March 10, 2008, of an aggregate of 2,000,000 units (the "Units") in the capital of the Company at \$0.26 per Unit for gross proceeds of \$520,000. Each Unit consists of one Radisson Class A common share plus one-half of one Class A common share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase one additional Radisson Class A common share at \$0.32 at any time during the 24 months following closing of the private placement.

Subscription agreements have been received for the full issue of 2,000,000 Units of which 100% has been subscribed by non-insiders of the Company. A commission of 8% was paid to an agent in respect of this financing.

The proceeds of the Offering will be used to fund general and administrative expenses of the Corporation.

ABOUT RADISSON MINING: Radisson Mining is a Quebec-based exploration company, with offices in Rouyn-Noranda, Quebec and Toronto, Ontario, specializing in the discovery of gold, molybdenum and base metal deposits. The Company has an interest in thirteen properties in northwestern Quebec and two properties in northwestern Ontario. The main asset of Radisson, the O'Brien / Kewagama property, contains the former O'Brien Mine, the highest grade and the most important gold producer in the Cadillac Mining Camp when it was producing from the early 1930s to the mid 1950s. Radisson now has established a new zone, the 36 East Zone, 2500 ft. east of the old producing zone of the O'Brien Mine, with comparable high grades of gold. The Company is carrying on an advanced exploration program on this property. In its 43-101 report, available on our website, Scott Wilson RPA opined, "there is excellent potential to increase the Zone 36 East resources above the 2,000 Level and to discover new resources further at depth and along strike further to the east". Also in northwestern Quebec, Radisson is embarked on an encouraging exploration program at its La Reine molybdenum/gold property and has entered into a JV on its highly prospective Massicotte gold project in the prolific Abitibi Greenstone Belt immediately east of one of Canada's largest undeveloped gold resource projects, the Detour Lake Project of Detour Gold Corporation.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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