



Symbol: RDS

TSX Venture Exchange

PRESS RELEASE

For immediate release

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Hiring of a consultant/investor relations and options granted

Rouyn-Noranda, October 26, 2004 – Radisson Mining Resources Inc. (TSX Venture Exchange: RDS) is pleased to announce a contractual agreement between a consultant and the Company.

This consultant will be responsible for investor relations and promotional activities.

The Board of Directors is granting this consultant 500,000 options that can be exercised at \$0.34 per share for a period of 36 months. The options are subject to a 4-month hold period and can be exercised by lots of 125,000 every quarter. The consultant's annual remuneration is \$60,000. The agreement is for a 12-month period whose renewal is based on mutual consent.

This agreement is conditional on the approval of the regulatory authorities.

As an incentive to its members, the Board of Directors has also approved the granting of a total of 500,000 options that can be exercised at \$0.34 (share closing price on October 21, 2004), according to the terms of the Company's stock option plan in effect.

To find out more about Radisson Mining Resources Inc., please consult our newly updated Web site. (www.rmradisson.ca)

Radisson is a Québec-based mining exploration company. It is the sole owner or has interests in eleven gold-bearing properties, with some containing base metals. The properties are located in northwestern Québec. The most advanced is on the former O'Brien Mine property in Cadillac. This property is also the company's principal asset. Between 1926 and 1956, the O'Brien Mine produced 587,521 ounces of gold from a production of 1.3 million short tons at an average grade of 0.467 ounces of gold/short ton. The company also owns a gold mill rated at 200 tons per day on the O'Brien Mine site in Cadillac.

The TSX Venture exchange is not responsible for the truth or accuracy of this press release.

Source: On behalf of the Board of Directors

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