



TSXV: RDS

Press Release

For immediate release

Press release No. 12, 2008

RADISSON MINING COMPLETES ACQUISITION OF MINING CLAIM IN DRYDEN AREA OF ONTARIO AND UPDATES TWO DRILL PROGRAMS

Rouyn-Noranda, Quebec: October 17, 2008, Radisson Mining Resources Inc. (RDS: TSXV) announced today that it has completed the acquisition of a molybdenum mineral claim covering 1,265 acres in the Dryden area of Ontario. The purchase agreement was announced on November 4, 2005 after the original transaction had been approved by the TSX Venture Exchange. The final payment of \$20,000 cash and 20,000 Class A Shares has been amended to \$5,000 cash and 220,000 Class A Shares. The TSX Venture Exchange has accepted notice of this amended transaction.

In the result the property was acquired for \$35,000 cash and 250,000 Class A Shares. The Vendor retains a 2% NSR which may be purchased by Radisson for \$1,000,000.

O'Brien/Kewagama and Destor-Duquesne Gold Projects, Noranda-Cadillac Area, Quebec

As previously announced (see Press Release dated September 22nd, 2008) Radisson has initiated diamond drilling programs on its 100% owned O'Brien/Kewagama and Destor-Duquesne Gold Projects that are respectively located near Cadillac and Rouyn-Noranda, Quebec. It is anticipated that between the two properties approximately 5000 meters will be drilled by year end.

The **O'Brien-Kewagama Property** contains the former O'Brien and Kewagama Mines. The current drill program will focus on the 36 East Zone, a new gold bearing zone located 2,500 feet east of the old O'Brien Mine, and on an area between the 36 Zone and the historic Kewagama Mine.

The **Destor - Duquesne Property** is located along the Destor Porcupine Deformation Zone approximately 30 km north of the town of Rouyn-Noranda, Quebec. It adjoins the Duquesne Project currently being explored by Clifton Star Resources Inc. ("Clifton Star") where 113.80 g/t Au over 3.60 meters was recently reported (see Clifton Star press release date August 20, 2008).

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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