



PRESS RELEASE

For immediate release

01-01

ANNUAL FINANCIAL RESULTS AND SPECIAL ANNUAL GENERAL MEETING

Rouyn-Noranda, June 5, 2001. Radisson Mining Resources Inc. (Radisson) summarizes the highlights of the results of the fiscal period ended December 31, 2000; announces the date of the special annual general meeting; and presents the results of last winter's drilling program on its Lac Gignac property.

For the fiscal period ended December 31, 2001, Radisson was not very active in exploration, investing only a total of \$72,000 in exploration, mainly on the Lac Gignac property, in preparation for the 2001 winter program. Several business opportunities were studied during the year for the purpose of a reverse takeover with a technological firm. On November 28, 2000, Radisson announced the signing of a letter of intent with 3-Soft Enterprises Inc.

Radisson's activities were financed through private placements and the exercise of stock purchase warrants totalling \$236,108, and a government grant of \$430,000 from the Ministry of Natural Resources of Québec (MRNQ), \$75,000 of which was received by December 31, 2000. Finally, a debt of \$82,653 to a supplier was settled by issuing shares.

Administrative expenses for 2000 totalled \$241,000, as compared to \$153,000 in 1999, namely a reduction of \$8,000 before future exploration and mining taxes were written off. The net loss was \$164,000, or \$0.01 per share, as compared to \$147,000 (\$0.01/share) for the previous period.

In 2000, \$133,000 was assigned to operating activities, as compared to \$202,000 in 1999. These amounts are attributed to administrative expenses and to variations in non-cash working capital, resulting in a cash contribution of \$22,000, as compared to \$38,000 as at December 31, 1999. As at December 31, 2000, Radisson's liquid assets were \$10,000, as compared to \$25,000 the previous year.

A total of 23,111,690 class A shares were issued and paid as at December 31, 2000, and trading of shares has been suspended since November 28, 2000 (closing = \$0.22 per share) and will remain suspended until the transaction with 3-Soft Enterprises Inc., initially planned for April 2001, has been finalized.

Following approval by the Montreal Exchange, the special annual general meeting was postponed to **August 20, 2001**. All information to shareholders will therefore be sent in the days following the date of registration, set for July 13, 2001. The sending of the annual report and financial statements has therefore been delayed; they will be included with the information

circular and the proxy forms. During this meeting, the shareholders will be asked to vote on the reverse takeover of a subsidiary of Radisson by 3-Soft Enterprises Inc., as well as on the usual items. The shareholders will be offered a dividend in the form of the subsidiary's shares, based on a ratio to be defined between the parties, prorated on the number of Radisson shares that they hold. They will also have to give their opinion on the subsidiary's change in management. The documents that will be sent to all shareholders following the July 13 registration will contain all the information relating to this transaction.

Finally, Radisson announces that its \$350,000 exploration program, which was possible due to the MRNQ's support program for junior companies in difficulty, confirms the diversified potential of the property. During the winter of 2001, 12 kilometres (km) of induced polarization surveys as well as 2,879 m of drilling in 8 holes were carried out. During this work, several anomalous gold intersections were encountered, with a grade of 1.92 g/t Au over 1.0 metre inside a 21-metre mineralized and hydrothermalized zone (hole LG01-29), contained in the Lac Gignac deformation zone. Each of the drillholes verified the potential of this deformation zone, a fault zone 300 to 600 metres thick and highly altered, discovered and defined by Radisson. Four drillholes revealed no significant result and the other showed promising contexts and contained low amplitude anomalous gold assays.

This program, paired with the various compilation, sampling, lithogeochemical and interpretation work, improved the geological information in addition to generating new exploration targets. The lithogeochemical signature of the alteration zones intersected by drilling is similar to that of the productive mines in the Abitibi region. As a result of this winter's work, sectors suitable for gold mineralization and others showing alteration signatures associated with volcanogenic massive sulfide (VMS) deposits were clearly defined. The exploration program was supervised by a qualified professional, Mr. Denis Chénard, P.E., who recommends a new exploration program that includes a total of 5,000 metres of drilling for gold deposits and VMS on the property.

The assays were done by Laboratoire X-Ral in Rouyn-Noranda, a division of SGS Canada Inc., by the atomic absorption method, or fire assays when the grades were above 1.0 g/t of gold.

Radisson Mining Resources Inc. is a Canadian mining exploration company with eleven properties in northwestern Québec that cover a total area of 9,544 hectares; one, the O'Brien property, contains a significant gold resource: 654,100 metric tons at 6.90 g/t of gold of indicated category in the main gold-bearing zone (Roscoe Postle Associates Inc., June 1998). It also owns a concentrator with a capacity of 200 short tons per day on this same site.

The annual report was filed in the SEDAR system and is available at the following web site: www.sedar.com

-30-

Source:

Guy Parent, President, CEO

Telephone: (819) 797-0606

Fax: (819) 797-0100

E-mail: radisson@sympatico.ca