

*Symbol: RDS
Canadian Venture Exchange*



PRESS RELEASE

For immediate release

02-01

\$100,000 PRIVATE PLACEMENT BY SODEMEX

Rouyn-Noranda, February 6, 2002. Radisson Mining Resources Inc. (*Radisson*) announces that the limited partnership Sodemex (*Sodemex*) has agreed to subscribe four hundred thousand (400,000) units of *Radisson* shares in consideration of the payment of one hundred thousand dollars (\$100,000). Each unit consists of one *Radisson* class A share at a price of twenty-five cents (\$0.25) per share and half a stock warrant. Each stock warrant will allow *Sodemex* to subscribe one *Radisson* class A share at a price of forty cents (\$0.40) per share, at the latest eighteen months after approval by the appropriate regulatory authorities, after which it will be null and void. *Radisson* expects to complete this private placement during the next 45 days.

The proceeds from the said placement will be added to the company's working capital. This strategic placement with a financial institution that has been supporting *Radisson* for several years and that remains faithful to this primary mission to junior exploration companies will enable *Radisson* to continue to pursue financing to advance the O'Brien property, on which a development program is planned to apply a new extraction technique, thermal fragmentation. The program will include drilling, land preparation, concentrator refurbishment, and the surface extraction of several thousand metric tons originating from the gold-bearing quartz veins. This work will be the basis for a feasibility study relating to a decision about production on the O'Brien property.

Radisson's class A shares are traded on the Canadian Venture Exchange.

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Source:

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