



PRESS RELEASE

For immediate release

02-03

**PARTNERSHIP AGREEMENT FOR THE APPLICATION OF THERMAL
FRAGMENTATION ON O'BRIEN**

Rouyn-Noranda, April 15, 2002. Radisson Mining Resources Inc. (*Radisson*) is proud to announce the signing of an agreement in principle for services with Rocmec International Inc. (*Rocmec*). The purpose of this agreement is the development and application of a new extraction technique, thermal fragmentation, on the O'Brien property's gold-bearing veins. The aim of the agreement is the extraction of approximately 20,000 metric tons of material from the surface veins over a twelve-month period. This contract's ultimate objective is the conversion of resources into reserves and to collect all information pertinent to the writing of a bank feasibility study to decide on the project's underground production using thermal fragmentation mining.

The signed services contract is divided into two steps: the first step involves development, while the second step will consist of collecting a large bulk sample. During the first step, the two partners will invest to develop the mining method, to test and improve the extraction equipment, to take the necessary steps to control dilution, to establish productivity, and to confirm the grades and continuities of the veins. Approximately 3,000 metric tons of material from the veins will be extracted and concentrated. At the end of this step, the partners will decide jointly whether to pursue the work based on the results of the first step. If the various parameters are confirmed, a total of 17,000 metric tons of material from the veins will be extracted during the second step. This phase will be carried out as a cost-per-ton extraction contract which *Rocmec* will charge to *Radisson*. The cost will be based on the average width of each of the veins extracted.

Within the scope of this project, *Radisson* will carry out a preliminary drilling program to locate the veins and to obtain a minimum of information in undrilled or not extensively drilled sectors in order to plan the stripping of all of the veins. *Radisson* will proceed to obtain the necessary permits, to prepare the terrain, and to strip and sample the veins. *Radisson* will also complete the refurbishment of the concentrator to process as many individual limited batches as batches of several hundred tons. *Radisson* will supervise all of the work. On its side, *Rocmec* will provide all its equipment and personnel to drill the pilot holes, for thermal reaming as well as for pumping the broken material.

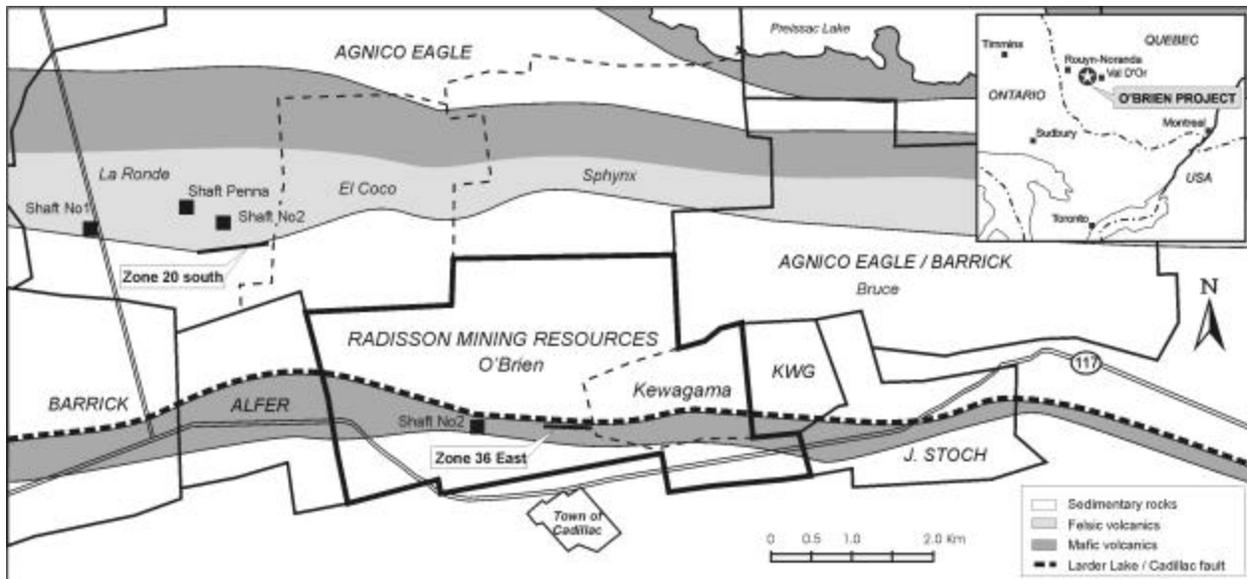
According to the data taken from the 1998 report of Roscoe Postle and Associates, a resource of indicated category of 12,500 metric tons at 10.6 g/mt of gold is present on zone 36 East between the surface and a vertical depth of 36 metres. Other resources are present at the surface in the sector of the former mine where several veins outcrop but where resources could not be calculated according to industry standards because of the too limited number of drillholes. However, the history of the former O'Brien mine, operated between 1926 and 1956, shows that the smokey quartz veins have an average grade of at least 16 g/mt of gold, corresponding to the feed grade of all of the 1.2 million metric tons processed at the time (SNC-Lavalin qualification report, March 1997). Confirmation of the different parameters at the surface will be used for a

bankable feasibility study at the end of the program in order to come to a decision on production of the underground mine using thermal fragmentation.

The program and the agreement are subject to the financing of both partners.

Radisson is a Canadian mining exploration company with eleven mining properties in northwestern Quebec (total area of 9,544 hectares). Its O'Brien property, located in Cadillac, in the Bousquet-Doyon-La Ronde gold camp (see appended figure), contains a significant gold resource of 654,100 metric tons at 6.90 g/t of gold of indicated category for zone 36 East between the surface and a vertical depth of 350 metres (Roscoe Postle and Associates Inc., June 1998). It also owns a concentrator with a capacity of 180 metric tons per day on this same site.

Rocmec is a private Quebec company specialized in the development of a thermal rock-fragmentation technique which it intends to apply to the development of vein deposits.



-30-

Source:

Guy Parent, President, Chief Executive Officer
Tel.: (819) 797-0606 Fax: (819) 797-0100

The Canadian CDNX Venture Exchange assumes no responsibility for the truth or accuracy of this press release.