

*Symbol: RDS
TSX Venture Exchange*



PRESS RELEASE

For immediate release

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AMENDMENTS TO THE OPTION PLAN

Rouyn-Noranda, July 4, 2003. Radisson Mining Resources Inc. (*Radisson*) announces that during the annual general meeting, the shareholders approved the change to *Radisson's* stock option plan for their directors, employees and service providers, in effect since January 2003. With the amendment, the number of shares to be issued under the plan increases by 1,400,000 shares, for a total of 4,000,000 shares. A copy of the plan and the resolution are described in the proxy circular dated May, 9 2003, sent to shareholders.

Radisson is a Canadian mining exploration company that specializes mainly in the exploration and development of gold and base metal projects with a view to becoming a producer. The Company is the sole owner or has interests in eleven properties in northeastern Québec, the large Abitibi mining region, whose most advanced property is approaching the development stage and contains a major gold resource of indicated category totaling 654,100 metric tons at a grade of 6.90 g/mt (Roscoe Postle and Associates report, 1998). The Company also has a gold concentrator of a capacity of 180 metric tons per day on its O'Brien property in Cadillac. The other properties contain geological contexts suitable for gold and base metal mineralization.

Radisson's class A shares are traded on the TSX Venture Exchange.

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Source:

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