



Symbol: RDS

TSX Venture Exchange

PRESS RELEASE

For immediate release

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-CONCLUSION OF THE \$100,000 PRIVATE PLACEMENT (SODEMEX)

-ANNOUNCEMENT OF A \$600,000 PRIVATE PLACEMENT

Rouyn-Noranda, September 22, 2003. Radisson Mining Resources Inc. (Radisson) announces that it has just completed a \$100,000 private placement with the limited partnership Sodemex II s.e.c. by issuing 222,222 Radisson class A shares at a price of \$0.45 per share and 222,222 stock warrant. The shares are subject to a four-month retention period. Each stock warrant will allow Sodemex II s.e.c. to subscribe one Radisson class A share at a cost of \$0.52 per share until February 26, 2004, or \$0.60 between February 27, 2004 and February 26, 2005.

Radisson Mining Resources Inc. (Radisson) announces that TGLP Capital, a division of the Groupe TGLP inc., has agreed to subscribe one million two hundred thousand (1,200,000) units to Radisson's share capital in consideration of payment of a sum of six hundred thousand dollars (\$600,000). Each unit consists of one Radisson class A share at a price of \$0.50 per share and one stock warrant. The shares will be subject to a four-month retention period. Each stock warrant will allow TGLP Capital to subscribe one class A share at a price of \$0.55 at the latest eighteen months following the date of approval by the competent regulatory authorities.

The proceeds of the placement will serve as financial support for the start of the deep drilling program to determine the potential at great depth of its O'Brien and Kewagama properties.

Radisson is a Canadian mining exploration company that specializes mainly in the exploration and development of gold and base metal projects with a view to becoming a producer. The Company is the sole owner or has interests in eleven properties in northwestern Québec, in the large Abitibi mining region, with its most advanced property approaching the development stage. The Company also owns a gold concentrator with a capacity of 180 metric tons per day on its O'Brien property in Cadillac. The other properties contain geological contexts suitable for gold and base metal mineralization.

Source:

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